

# OTC Bulletin Board

## Inside Quote Report Key

<b>Report Column (.rtf)</b>	<b>Ascii Column (.txt)</b>	<b>Description</b>
Trade Date	TRADE_DT	Date of the inside quote changes
Time	TRADE_REPORT_TM	Time of the inside quote change
Bid	BID	Inside bid price <sup>1</sup>
Ask	ASK	Inside ask price <sup>2</sup>

1. The inside bid price is the best, or highest bid price posted by a market participant. A market participant's bid price is the price at which they are willing to buy a security.
2. The inside ask price is the best, or lowest ask price posted by a market participant. A market participant's ask price is the price at which they are willing to sell a security.

NOTE: A minimum of two market participants must post both bid and ask prices for the inside bid and ask to be calculated.