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*Knobias Research Report for:*

**Aura Systems Inc (OTCBB: AURA)**  
generated: Friday, May 17, 2002

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**LAST UPDATED 05/17/2002**

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Knobias is the first and largest unbiased resource for Outside Market intelligence. Knobias consolidates, maintains and markets data from the world's largest electronic database of historical and real-time information covering thousands of Outside Market companies. Outside Market companies include those companies that trade publicly "over-the-counter" in such markets as the Over-the-Counter Bulletin Board™ (OTCBB), the Pink Sheets™, and the Nasdaq SmallCap Market™, as well as entrepreneurial private companies. The Knobias mission is to "Mainstream the Outside Markets" by provisioning data and research on companies that traditional sources have long neglected.

**COMPANY CONTACT:**

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 FX: (310) 643-8719  
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**TRANSFER AGENT:**

Interwest Transfer Company, Inc.  
 (801) 272-9294 | Salt Lake City, UT

**INVESTOR RELATIONS FIRM:**

Willstar Consultants, Inc.  
 (518) 398-6222 | Pine Plain, NY

**IR CONTACT:**

Dianne Will  
 (518) 398-6222  
[dwill@willstar.net](mailto:dwill@willstar.net)

**State of Inc:** DELAWARE  
**Year of Inc:** 1987  
**Industry:** Manufacturing  
**SIC Number:** 3621  
**Web Focus?** No

**Locations:** 2  
**Employees:** 95  
**Development Stage?** N

**Common Par:** \$ .005  
**Authorized:** 500,000,000  
**Outstanding:** 350,410,344  
**Public Float:** 233,426,000

**MARKET MAKERS** ([legend](#))

AGIS	BAMM	BPAT	FAHN
FLTT	GSCO	GVRC	HILL
HRZG	LTCO	MHMY	NDBC
NITE	OGRU	PILL	PUGS
SCHB	SLKC	VFIN	VIEW
WATH	WDCO	WIEN	

<b>Market Cap:</b>	<b>\$ 80.24M</b>	<b>YEAR HIGH</b>	<b>PRICE</b>	<b>LOW</b>	<b>PRICE</b>	<b>OPEN</b>	<b>CLOSE</b>	<b>% CHG</b>
<b>Recent Price:</b>	<b>\$ 0.229</b>	<b>2001</b>	<b>0.800</b>	<b>0.340</b>	<b>0.380</b>	<b>0.440</b>	<b>15.79</b>	
<b>52 Week HIGH:</b>	<b>\$ 0.780</b>	<b>2000</b>	<b>1.200</b>	<b>0.078</b>	<b>0.350</b>	<b>0.330</b>	<b>-5.71</b>	
<b>52 Week LOW:</b>	<b>\$ 0.210</b>	<b>1999</b>	<b>1.940</b>	<b>0.047</b>	<b>0.969</b>	<b>0.350</b>	<b>-63.87</b>	

**Avg Share Vol:** 416,360  
**Avg Dollar Vol:** \$99,920  
**Avg # Trades:** 58  
**Avg Spread %:** 3.62%  
**Avg % Volatility:** 9%  
**Avg % Chg:** 5%  
**50d Moving Avg:** \$ 0.288  
**50d Support:** \$ 0.215  
**50d Resistance:** \$ 0.399

**KNOBIAS STOCK SCORE**

**EventX Usage:** 0  
**Tour Video:** 0  
**Financial Reporting:** 2  
**Institutional Hldgs:** 2  
**Spread Rating:** 1  
**Liquidity Rating:** 1  
**Volatility Rating:** 1  
**TOTAL SCORE:** 7

**2 YEAR STOCK CHART** by [Stockpoint](#) © 2001



**TICKER & NAME HISTORY**

**AURA** Aura Systems, Inc. until 06/20/1999  
**AURAE** Aura Systems, Inc. until 07/21/1999

**MANAGEMENT & INSIDERS** ([mgmt title legend](#))

ICM Asset Mgmt Inc – <b>BO</b>	Zvi Kurtzman – <b>CST</b>	Harvey Cohen – <b>DIR</b>
Salvador Diaz-Verson – <b>DIR</b>	Stephen A. Talesnick – <b>VCB/DIR</b>	Norman Reitman – <b>DIR</b>
Harry Haisfield – <b>BO</b>	Neal Meehan – <b>DIR</b>	William Richbourg – <b>BO</b>
Gerald S. Papazian – <b>BO</b>	Arthur J. Schwartz – <b>BO</b>	Cipora Kurtzman-Lavut – <b>BO</b>
Neal B. Kaufman – <b>BO</b>	Steven C. Veen – <b>BO</b>	Michael I. Froch – <b>SR</b>
		<b>VP/CSL/SEC</b>
Jacob Mail – <b>SR VP</b>	DuWayne Menke – <b>VP</b>	Richard Ulinski – <b>VP</b>
Keith O. Stuart – <b>SR VP</b>	Ronald J. Goldstein – <b>SR VP</b>	Richard E. Van Allen – <b>SR VP</b>
Gardner Lewis Asset Mgmt LP – <b>BO</b>	Carl A. Albert – <b>CB/DIR</b>	Arthur Liu – <b>BO</b>
Steve Burdick – <b>VP/CFO</b>	John Pincavage – <b>DIR</b>	Joshua Hauser – <b>PR/CEO</b>

**DESCRIPTION OF TECHNICAL ANALYSIS**

> **Avg Share Vol:** Number of shares traded each day over a 20 day avg.  
 > **Avg Dollar Vol:** Approximate dollar amount traded on average each day, based on a 20 day average. Calculated by multiplying share volume X average share price, then averaged for a 20 day period.  
 > **Avg # Trades:** Average number of individual trades each day (20d avg).  
 > **Avg Spread %:** Average size of spread (difference between the Bid and Ask) based on a 20 day average. Represented as a % of stock price.  
 > **Avg % Volatility:** Average value that the stock moves (up or down) each day. Calculated using intraday high/ low values over 20 day avg and represented as a % of stock price.  
 > **Avg % Chg:** Average value a stock is likely to move (up or down) day over day. Calculated as a 20 day avg of each day's closing % change.  
 > **50d Moving Avg:** Average closing price over last 50 trading sessions.  
 > **50d Support:** Approximate "support" level calculated by lowest closing price within the last 50 trading sessions.  
 > **50d Resistance:** Approximate "support" level calculated by highest closing price within the last 50 trading sessions.

**DESCRIPTION OF KNOBIAS STOCK SCORE**

> **EventX Usage:** Has the Company been invited to use EventX and do they use EventX? Negative number if Company declines, positive if they use EventX. Use of EventX REQUIRES critical research from Company.  
 > **Tour Video:** Has the Company been invited to allow Knobias to video document their operations (for FREE)? Negative if asked and declined; positive if asked and accepted; zero if never asked.  
 > **Financial Reporting:** Does the Company file with the SEC, or has the Company submitted AUDITED financials to Knobias.  
 > **Institutional Hldgs:** Is the Company's stock held by Institutions required to file Form 13F. +1 if at least one Institution, +2 if 10 or more.  
 > **Spread Rating:** Based on the "Avg Spread %". If the stocks % Spread is low as a % of price then +2 down to a -2 for large % Spreads. The smaller the % Spread, the easier it is to move in and out of a stock without loss.  
 > **Liquidity Rating:** Based on "Avg Share Vol". Negative for low avg volume stocks, positive for high avg volume stocks. Measurement of difficulty getting "into" or "out of" a stock.  
 > **Volatility Rating:** Based on "Avg % Chg". Measurement of price change risk. Negative for large "Avg % Chg", positive for small "Avg % Chg".

**MAJOR INDUSTRY:** Manufacturing  
**SIC Number:** 3621 – Motors And Generators  
Does Company focus part of its business via the Web? **No**  
Company's primary stock traded: **OTCBB**  
Publicly Traded Ticker Symbols: **AURA**

**Market Cap:** \$ 80.24M  
**Recent Share Price:** \$ 0.229  
**EPS (year end 02/29/2000):** \$ -.08  
**Recent P/E Ratio:** -3  
**Recent Book Value:** \$ 1,516,008

**BUSINESS SUMMARY: CURRENT BUSINESS INFORMATION:** Aura Systems, Inc. develops, designs, assembles and sells induction power systems for mobile power applications in an established mobile power generation market for gensets (portable generators) and inverters in 3,000 to 15,000 watt applications. The Company's claims its proprietary and patented technology has been developed for use in systems and products for commercial, industrial, consumer, and government use. The Company is focused on manufacturing and selling the AuraGen family of electromagnetic products.

The AuraGen is a patented electromagnetic generator that is mounted to the vehicle engine, which generates both 110 and 220 volt AC power at all engine speeds including idle. The system has been able to generate full power up to 8500 watts. Mobile power users are generally found in construction, cable, emergency/rescue, marine, entertainment, railroad, recreational vehicles, telecommunications, tool sales trucks, utilities, municipalities, military and personal use.

The Company believes its AuraGen system is more reliable than existing gensets (portable generators) in large part that reliability is due to the use of standard vehicle engines as compared to the small stand-alone engines used by other gensets. The AuraGen's design is more than 50% smaller and lighter than the traditional gensets, allowing "under-the-hood" AuraGen installation. The user simply pushes the start button and then uses traditional power outlets to plug in conventional tools or instruments.

**HISTORICAL BUSINESS INFORMATION:** The Company was founded in 1987 to engage in the development and sales of products, systems and components using its patented electromagnetic and electrooptical technology.

Prior to Fiscal 1992, the Company was engaged in various military programs, which allowed the Company to develop its electromagnetic and electro-optical technologies and applications. A number of "one-of-a-kind" systems were built and successfully tested in the field. Subsequently, the Company developed additional electromagnetic and electro-optical know-how and technology and transitioned from a supplier of defense technology to a supplier of consumer and industrial-related products and services.

In June 1993, the Company acquired the assets of the Ceramics Center of Alliant Techsystems, Inc. solely for the assumption of liability for environmental cleanup with no current cash payments required. The cost of environmental cleanup had been estimated to be approximately \$750,000 and would be payable upon vacancy of the leased premises. Aura Ceramics, Inc. began operations shortly after formation. Aura Ceramics was a producer of high performance piezoelectric materials such as lead lanthanum zirconium titanate, lead zirconium titanate, and reduced and internally biased oxide wafers materials. The Company utilized the ceramics business as a supplier of materials for other lines prior to selling the business in March 2000.

In the Fall of 1993 The Company developed a new product, called the Interactor. This product was intended for the video game market. The Interactor vest utilized an electromagnetic transducer to convert electrical signals derived from the audio channel of a television, stereo, video game, or the like, into low frequency vibrations. The Company sold approximately 420,000 total Interactor vests. Interactor vest sales had been very disappointing. With net sales of only \$3 million at the end of fiscal 1996, The Company decided to stop actively pursuing the business.

In 1994, the Company founded NewCom, Inc., a Delaware corporation, which manufactured, packaged, sold and distributed computer-related communications and sound-related products. NewCom's products included modems, CD-ROMs, sound cards, speaker systems and multimedia products. In September 1997, NewCom made an initial public offering and The Company decreased its ownership to a minority position. In the second half of 1999 NewCom's business suffered from adverse industry conditions. Computer Retailers incorporated peripheral equipment at the OEM level. NewCom ceased operations in early Fiscal 2000.

In 1996, the Company acquired 100% of the outstanding shares of MYS Corporation of Japan. This acquisition was made to expand The Company's business in sound products and speakers. MYS manufactured and sold speakers and speaker systems for home, entertainment and computers. In Fiscal 2000, the Company sold MYS back to the original owners who were part of MYS management.

In July 1999 the Company's shares were delisted from Nasdaq National Market. The Company's stock failed to meet the filing, minimum \$1.00 bid price as well as other requirements as stated in the Market Place Rules. On February 1, 2001, the Company's shares were listed on the OTC Bulletin Board.

In Fiscal 1999, The Company thought that its capital needs would be met by a number of sources, including the NewCom's repayment of approximately \$20 million of indebtedness. The NewCom debt was due in September 1998. NewCom was unable to meet its obligations to the Company which created a significant cash shortfall. This required The Company beginning in January 1999 to refocus its operations by shutting down certain operating divisions, selling its MYS subsidiary, selling proprietary based AuraSound speaker technology and assets, and leasing its Electrotec concert touring sound equipment. The Company sold the assets of its ceramics facility in March 2000. The Company temporarily suspended further development of certain electro-magnetic projects, including the electromagnetic valve actuator.

In Fiscal 2000 the Company entered into agreements to restructure more than \$85 million of debt and liabilities. Approximately \$37 million was either forgiven or converted into equity. The Company has continued to reduce its debt through payments, settlements and equity conversions. By the end of May 2001, The Company's debt had declined to approximately \$31 million. Approximately \$5.2 million of The Company's debt is the mortgage on the real estate property.

On August 23, 2000, the Company received a notice of resignation from its independent auditors, Pannell Kerr Forster, Certified Public Accountants, a Professional Corporation (PKF). The Company had been informed by PKF that their decision was solely due to business reasons. Having served as the independent auditors of the Company since 1992, PKF never had nor does it currently have any disagreements with the Company on any matter of accounting principles or practices, financial statement disclosure, auditing scope or procedure, or any reportable events. The auditors reports on the financial statements for the past eight years during its entire engagement period have not contained any adverse opinion or disclaimer of opinion and have not been qualified or modified as to uncertainty, audit scope or accounting principles except for Fiscal years 1999 and 2000 when the audit reports were modified with a going concern uncertainty.

August 6, 2001 the Company signed a corporate wide distribution agreement with Stewart Stevenson Services, Inc. The agreement covered the marketing, selling and servicing of the AuraGen, expanding existing limited regional coverage to multiple region and branch locations in 12 states: Alaska, Arizona, Arkansas, California, Florida, Louisiana, Mississippi, Nevada, Oregon, Texas, Washington and Wyoming. Additionally SSwill service the Memphis, Tenn. metro area and the southern counties of Alabama. Stewart Stevenson is a manufacturer, distributor and service provider of a wide range of industrial and energy related equipment.

February 28, 2002 the Company restructured and retired approximately \$15.3 million of debt and accrued interest. The debt restructure involved approximately \$4.2 million of debt forgiveness, a cash fee paid to the Company of approximately \$1.3 million and the conversion of approximately \$11.1 million into common stock at market. The retirement of the outstanding debt resulted in an extraordinary pre-tax gain on the early extinguishments of debt of approximately \$5.5 million for the Company in the fourth quarter of fiscal 2002. The transaction eliminated approximately \$14.8 million of principal payments and approximately \$800,000 of interest payments that would otherwise have been required in fiscal 2003.

March 28, 2002 the Company completed the third phase of its informal corporate restructure started in 1999. The restructure was composed of a number of elements and phases. The first phase involved focus on the AuraGen product as the primary activity of the Company. To achieve this focus, the Company discontinued some operations and joint ventures, sold its speaker and piezoelectric ceramic businesses, and temporarily suspended all work on the Electromagnetic Valve Actuator (EVA) applications. The second phase of the restructuring was debt reduction. The Company, in a number of different phases, reduced debt from approximately \$100 million in 1999 to less than \$10 million. The current \$10 million dollars of debt includes approximately \$5.2 million for the first trust deed on the Company's 77,000 square foot complex located in El Segundo, California. The debt reduction process entailed some cash payments to creditors, some conversion of debt into equity and substantial debt forgiveness from three major creditors. The last phase of the debt reduction completed in February 2002 eliminated approximately \$16 million of debt including the last remaining \$12 million of secured debt to the largest creditor of the company. The third phase of the restructure involved changes to the operating management of the Company and to the Board of Directors.

April 10, 2002 the Company entered into a letter agreement with Pierce Manufacturing, Inc., a wholly owned division of Oshkosh Truck Corporation. Pierce intends to install the AuraGen(R)5 kW system on an OEM basis for fire apparatus vehicles. The system will use the Company's Power Take Off (PTO) interface. Pierce personnel will perform the installations at Pierce facilities. Pierce is a manufacturers of fire apparatus vehicles. Oshkosh Truck Corporation, a Fortune 1000 company, was recently selected by Forbes as one of the 400 Best Big Companies in America.

MISCELLANEOUS BUSINESS INFORMATION: As of November 30, 2001 the company had total stockholder's equity of \$9,613,921 an accumulated deficit of \$271,977,915.

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**\*LAST UPDATED 05/17/2002**



Aura Systems Inc (OTCBB: AURA)

# Financial Statements & Analysis

generated: Friday, May 17, 2002

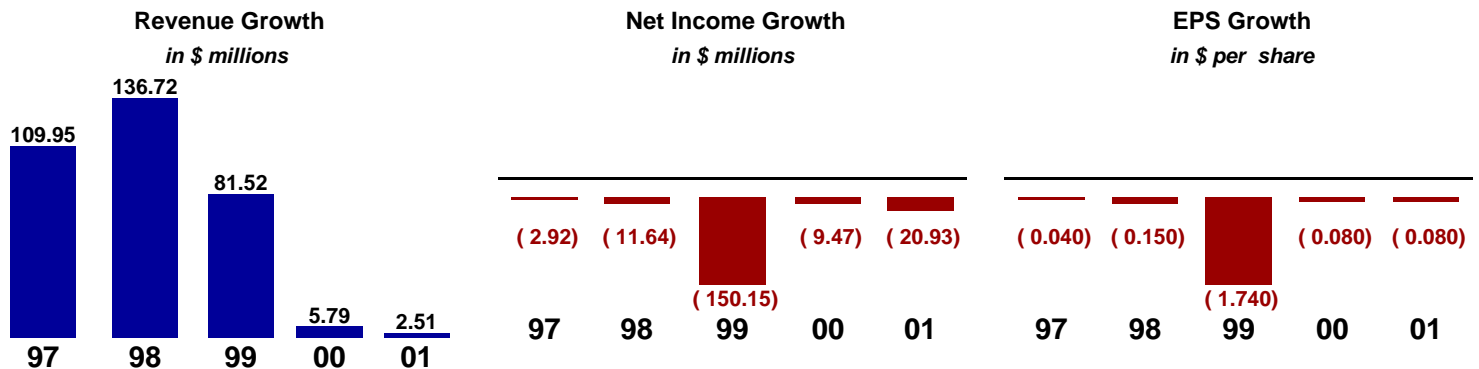
### > Key Financial Ratios and Statistics:

<b>Shares Outstanding:</b>	350,410,344	<b>Recent Price:</b>	\$ 0.229	<b>Sales (most recent annual):</b>	\$ 2,512,508
<b>EPS (most recent annual):</b>	(.08)	<b>Current Ratio:</b>	0.73	<b>Assets to Revenues:</b>	18.02
<b>SPS (Sales per Share):</b>	0.007	<b>Quick Ratio:</b>	0.22	<b>Debt to Assets:</b>	0.95
<b>P/E (price/earnings):</b>	(2.86)	<b>Return on Assets:</b>	(46.23) %	<b>Debt to Equity:</b>	21.14
<b>P/S (price/sales):</b>	31.94	<b>Return on Equity:</b>	(1,023.45) %	<b>Asset Turnover:</b>	0.06
<b>Net Profit Margin:</b>	(833.03) %			<b>Inventory Turnover:</b>	0.26

### > Annual Income Statements

YEAR:	1997	1998	1999	2000	2001
PERIOD END:	Year Ending 02/28/1997	Year Ending 02/28/1998	Year Ending 02/28/1999	Year Ending 02/29/2000	Year Ending 02/28/2001
SOURCE:	10-K 06/13/1997 Multiplier: 1	10-K 06/15/1998 Multiplier: 1	10-K 02/08/2000 Multiplier: 1	10-K 06/14/2000 Multiplier: 1	10-K 05/29/2001 Multiplier: 1
Sales:	133,802,370	161,040,266	81,518,162	5,788,221	2,512,508
Investment Income:	---	---	---	---	---
Interest Income:	(475,758)	---	---	---	---
<b>Total Revenues:</b>	<b>\$ 109,950,202</b>	<b>\$ 136,715,385</b>	<b>\$ 81,518,162</b>	<b>\$ 5,788,221</b>	<b>\$ 2,512,508</b>
Cost of Revenues:	86,350,828	101,622,051	158,024,723	13,424,304	1,216,637
Gross Profit:	23,599,374	35,093,334	(76,506,561)	(7,636,083)	1,295,871
Total Operating Expenses:	24,565,426	46,413,226	86,655,346	10,873,840	21,698,626
Interest Expense:	1,891,692	7,051,654	12,198,858	4,476,690	---
Other Expenses:	(507,475)	(5,478,960)	17,825,237	5,893,449	527,216
Earnings Before Taxes:	(2,350,269)	(11,946,181)	(194,186,002)	(24,403,371)	(20,929,971)
Taxes:	570,484	(1,256,046)	570,651	---	---
<b>Earnings B4 Extras:</b>	<b>\$( 2,920,753)</b>	<b>\$( 11,636,540)</b>	<b>\$( 149,741,582)</b>	<b>\$( 24,403,371)</b>	<b>\$( 20,929,971)</b>
Accounting Changes:	---	---	(406,574)	---	---
Discontinued Operations:	---	---	---	(4,131,501)	---
Extraordinary:	---	---	---	19,068,916	---
<b>Net Income:</b>	<b>\$( 2,920,753)</b>	<b>\$( 11,636,540)</b>	<b>\$( 150,148,156)</b>	<b>\$( 9,465,956)</b>	<b>\$( 20,929,971)</b>
Preferred Dividends:	---	---	---	---	---
Common Dividends:	---	---	---	---	---
<b>EPS (Basic):</b>	<b>\$( 0.040)</b>	<b>\$( 0.150)</b>	<b>\$( 1.740)</b>	<b>\$( 0.080)</b>	<b>\$( 0.080)</b>
<b>EPS (Diluted):</b>	<b>\$( 0.040)</b>	<b>\$( 0.150)</b>	<b>\$( 1.740)</b>	<b>\$( 0.080)</b>	<b>\$( 0.080)</b>

### > Income Statement Charting



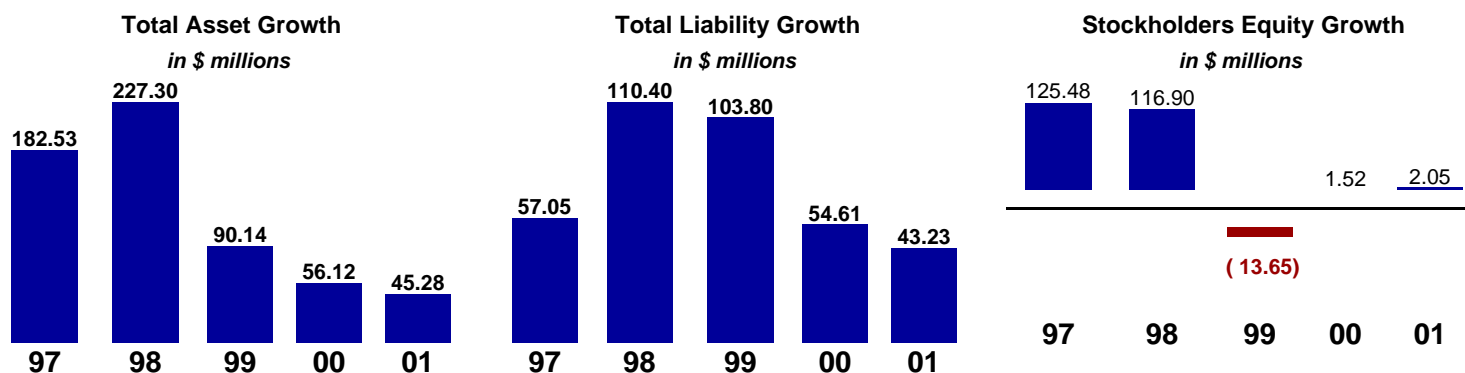
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<b>EPS (most recent annual):</b>	(.08)	<b>Current Ratio:</b>	0.73	<b>Assets to Revenues:</b>	18.02
<b>SPS (Sales per Share):</b>	0.007	<b>Quick Ratio:</b>	0.22	<b>Debt to Assets:</b>	0.95
<b>P/E (price/earnings):</b>	(2.86)	<b>Return on Assets:</b>	(46.23) %	<b>Debt to Equity:</b>	21.14
<b>P/S (price/sales):</b>	31.94	<b>Return on Equity:</b>	(1,023.45) %	<b>Asset Turnover:</b>	0.06
<b>Net Profit Margin:</b>	(833.03) %			<b>Inventory Turnover:</b>	0.26

## > Annual Balance Sheets

YEAR:	1997	1998	1999	2000	2001
PERIOD END:	Year Ending 02/28/1997	Year Ending 02/28/1998	Year Ending 02/28/1999	Year Ending 02/29/2000	Year Ending 02/28/2001
	10-K 06/13/1997	10-K 06/15/1998	10-K 02/08/2000	10-K 06/14/2000	10-K 05/29/2001
<b>SOURCE:</b>	Multiplier: 1	Multiplier: 1	Multiplier: 1	Multiplier: 1	Multiplier: 1
<b>ASSETS:</b>					
Cash/Short-Term Invstments:	7,112,354	6,079,411	3,822,210	260,437	---
Net Receivables:	53,743,698	54,418,141	8,380,414	2,459,200	2,467,898
Inventories:	33,847,296	58,713,875	18,477,058	11,189,227	9,756,399
Other Current Assets:	8,086,629	20,090,431	5,810,180	3,917,184	452,940
<b>Total Current Assets:</b>	<b>\$ 102,789,977</b>	<b>\$ 139,301,858</b>	<b>\$ 36,489,862</b>	<b>\$ 17,826,048</b>	<b>\$ 13,943,149</b>
Fixed Assets:	43,190,789	54,779,085	36,981,965	27,035,055	20,322,159
<b>Total Assets:</b>	<b>\$ 182,528,399</b>	<b>\$ 227,302,629</b>	<b>\$ 90,143,392</b>	<b>\$ 56,122,478</b>	<b>\$ 45,278,043</b>
<b>LIABILITIES:</b>					
Notes Payable:	14,859,567	31,147,572	31,302,955	11,149,531	---
Other Current Liabilities:	25,619,695	47,985,391	10,056,783	5,850,304	1,284,754
<b>Total Current Liabilities:</b>	<b>40,479,262</b>	<b>79,132,963</b>	<b>41,359,738</b>	<b>16,999,835</b>	<b>19,048,494</b>
Total Long-Term Liability:	16,571,550	31,267,798	62,437,311	37,606,695	24,184,514
<b>Total Liabilities:</b>	<b>\$ 57,050,812</b>	<b>\$ 110,400,761</b>	<b>\$ 103,797,049</b>	<b>\$ 54,606,530</b>	<b>\$ 43,233,008</b>
<b>EQUITY:</b>					
Preferred Mandatory:	---	---	---	---	---
Preferred Stock:	---	---	---	---	---
Common Stock:	196,039,793	199,100,614	218,693,245	243,328,866	264,787,864
Capital Paid In:	---	---	---	---	---
Retained Earnings (Deficit):	(70,562,206)	(82,198,746)	(231,980,970)	(241,496,926)	(262,376,897)
Other Stockholders Equity:	---	---	(365,932)	(315,932)	(365,932)
<b>Total Stockholders Equity:</b>	<b>125,477,587</b>	<b>116,901,868</b>	<b>(13,653,657)</b>	<b>1,516,008</b>	<b>2,045,035</b>
<b>Tot Liabilities and SE:</b>	<b>\$ 182,528,399</b>	<b>\$ 227,302,629</b>	<b>\$ 90,143,392</b>	<b>\$ 56,122,538</b>	<b>\$ 45,278,043</b>

## > Balance Sheet Charting



## > Financial Statement and Analysis Glossary

> **EPS (Earning per Share):** Company's annual Earnings Per Share from recent annual income statement. Net income divided by the number of shares of common stock outstanding. A negative number indicates a loss in income. Large, positive numbers are desired.

> **SPS (Sales per Share):** Company's annual Total Revenues divided by the total number of shares outstanding. Indicates the number of gross dollars generated for shareholders on a per share basis.

> **P/E Ratio (Price/Earnings):** Indicates how much investors are willing to pay per dollar of net income. Negative amounts indicate negative earnings. P/E ratios are higher for high growth prospect firms and lower for riskier firms.

> **P/S Ratio (Price/Sales):** Indicates how much investors are willing to pay per dollar of total revenues generated. Negative amounts indicate negative revenues. P/S ratios are higher for high growth prospect firms and lower for riskier firms.

> **Net Profit Margin:** Income per dollar of sales calculated by dividing net income by sales. Used to analyze how profitable a company is. A low number could indicate high costs (inefficient operations), or a large portion of debt used by the firm.

> **Current Ratio:** (Current Assets/Current Liabilities)– An indication of a company's ability to meet short-term debt obligations; the higher the ratio, the more liquid the company is.

> **Quick Ratio:** ((Current Assets–Inventories)/Current Liabilities) Since inventories are the least liquid of the current assets, they are most likely to incur losses for the company in the event of liquidation. This ratio shows the firm's ability to pay off its short-term obligations without relying on the sale of its inventories; the higher the ratio, the more liquid the company.

> **Return on Assets (ROA):** Expressed as a percentage, this ratio shows the extent to which the company is able to use its total assets to provide income to the firm. A negative amount here shows negative income, and thus is not desirable.

> **Return on Equity (ROE):** Expressed as a percentage, this ratio shows the rate of return on stockholders' investment. A negative number is not desirable, because it indicates a loss on the return on the investment.

> **Assets to Revenues:** (Total Assets / Total Revenues). A high number represents large asset value where minimal revenues are present. This could warrant further investigation. This could present a "red flag" if Company has assigned high values to assets that may be unrelated to the Company's business or represent assets acquired in a non-cash transaction.

> **Debt to Asset Ratio:** Ratio of total debt to total assets and measures the percentage of funds provided by creditors. In the event of liquidation creditors get paid before investors. Lower numbers are desirable.

> **Debt to Equity Ratio:** Ratio of total debt to total equity and measures the funds provided by creditors versus the funds provided by owners. Lower numbers are desirable.

> **Asset Turnover Ratio:** Ratio of sales to net fixed assets and it measures how effectively the firm uses its plant and equipment. Higher numbers indicate more sales per fixed asset and are preferred.

> **Inventory Turnover Ratio:** Sales divided by inventories. This is a measure of how many times inventory is "turned over". A low number signifies excessive stocks of inventory. Excessive inventory is unproductive and represents an investment with low or zero rate of return.

> **Annual Income Statement:** A statement that summarizes a company's revenues and expenses over a period of time, in most cases a year.

> **Total Revenues:** Total Annual Revenues from annual income statement. May be the sum of sales, investment, interest, and other income.

> **Cost of Revenues:** The cost of purchasing raw materials and manufacturing finished products. Equal to the beginning inventory plus the cost of goods purchased during some period minus the ending inventory. Also called cost of sales or cost of goods sold.

> **Gross Profit:** Net Sales minus cost of sales. Amount of money available to pay operating expenses, salaries, interest, taxes, etc.

> **Total Operating Expenses:** The day-to-day expenses incurred in running a business, such as sales and administration, as opposed to production.

> **Earnings Before Taxes:** Operating income minus interest expense and other expenses but before deduction of interest payments and income taxes.

> **Accounting Change:** Cumulative effect of changing the way a company accounts for something.

> **Discontinued Operations:** Department(s) / Subsidiaries that have stopped operations. No longer in effect.

> **Extraordinary Items:** An extraordinary item is a gain or loss due to an event that is both unusual in nature and infrequent in occurrence. For the purposes of this analysis, the difference between Earnings before Extra Item and Net Income includes Changes in Accounting Principle, Discontinued Operations, and Other Items.

> **Net Income:** This is the bottom line dollar amount available to common stockholders.

> **EPS Diluted:** Earnings per share, including common stock, preferred stock, unexercised stock options, and some convertible debt. Diluted earnings per share are usually a more accurate reflection of the company's real earning power.

> **Annual Balance Sheet:** A quantitative summary of a company's financial condition at a specific point in time, including assets, liabilities and net worth.

> **Cash/Short-Term Investments:** Currency and coins on hand, bank balances, checks, and highly liquid, very safe investments, which can be easily converted into cash, such as treasury bills and money market funds.

> **Net Receivables:** Amounts owed to the corporation, current and non-current. Money owed to the company by a customer for products and services provided on credit.

> **Inventories:** A company's merchandise, raw materials, and finished and unfinished products, which have not yet been sold.

> **Total Current Assets:** Equals the sum of cash and cash equivalents, accounts receivable, inventory, marketable securities, prepaid expenses, and other assets that could be converted to cash in less than one year.

> **Fixed Assets:** Long-term, tangible assets held for business use and not expected to be converted to cash in the current or upcoming fiscal year, such as manufacturing equipment, real estate, and furniture.

> **Total Assets:** Equals the sum of total current assets, net fixed assets, and other assets.

> **Total Current Liabilities:** Equals the sum of all money owed by a company that is due within one year.

> **Total Liabilities:** Equals the sum of current liabilities and any liabilities coming due after one year.

> **Preferred Stock:** Capital stock, which provides a specific dividend that is paid before any dividends are paid to common stockholders, and which takes precedence to common stock in the event of liquidation.

> **Common Stock:** Securities representing equity ownership in a corporation, providing voting rights, and entitling the holder to a share of the company's success through dividends and/or capital appreciation.

> **Capital Paid In:** Capital received from investors for stock.

> **Retained Earnings:** Earnings not paid out as dividends but reinvested in the core business or used to pay off debt. A negative number here represents an accumulated deficit.

> **Total Stockholders Equity (SE):** Equals total assets minus total liabilities of a company. This includes preferred, common, and treasury stock as well as retained earnings, additional paid in capital, and other equity items.

> **Total Liabilities and SE:** Equals the sum of total liabilities and stockholders' equity.



Aura Systems Inc (OTCBB: AURA)

## Management, Insiders & Institutions

generated: Friday, May 17, 2002

**MANAGEMENT, OFFICERS & BENEFICIAL OWNERS** ([mgmt title legend](#))

ICM Asset Mgmt Inc	BO	Zvi Kurtzman	CST	Harvey Cohen	DIR
Salvador Diaz-Verson	DIR	Stephen A. Talesnick	VCB/DIR	Norman Reitman	DIR
Harry Haisfield	BO	Neal Meehan	DIR	William Richbourg	BO
Gerald S. Papazian	BO	Arthur J. Schwartz	BO	Cipora Kurtzman-Lavut	BO
Neal B. Kaufman	BO	Steven C. Veen	BO	Michael I. Froch	SR VP/CSL/SEC
Jacob Mail	SR VP	DuWayne Menke	VP	Richard Ulinski	VP
Keith O. Stuart	SR VP	Ronald J. Goldstein	SR VP	Richard E. Van Allen	SR VP
Gardner Lewis Asset Mgmt LP	BO	Carl A. Albert	CB/DIR	Arthur Liu	BO
Steve Burdick	VP/CFO	John Pincavage	DIR	Joshua Hauser	PR/CEO

**> ICM Asset Mgmt Inc, BO**

<b>AGE:</b>	N/A	<b>Affiliations with other Publicly traded Companies</b>
<b>Joined Company In:</b>	N/A	
<b>Annual Salary:</b>	0	SGTN – Soligen Technologies Inc – BO
<b>Annual Bonus:</b>	0	ELOG – Elite Logistics Inc – BO
<b>Other Annual Compensation:</b>	0	
<b>Common Shares Owned:</b>	18,897,864	
<b>Percent Common Owned:</b>	N/A	
<b>Exercisable Options:</b>	N/A	
<b>Un-Exercisable Options:</b>	N/A	

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** ICM Asset Management Inc has been: Beneficial Owner for Elite Logistics Inc (a publicly traded company). Beneficial Owner of Aura Systems Inc (a publicly traded company).

**MISCELLANEOUS:** Based upon information contained in Schedule 13G/A dated February 12, 2002, as filed with the SEC by ICM Asset Management, Inc. and James M. Simmons. ICM Asset Management, Inc. is a registered investment advisor whose clients have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the stock. James M. Simmons is the President of ICM Asset Management, Inc, and is the beneficial owner of these shares in such capacity.

**> Zvi Kurtzman, CST**

<b>AGE:</b>	55	<b>Affiliations with other Publicly traded Companies</b>
<b>Joined Company In:</b>	1987	
<b>Annual Salary:</b>	385,000	No Corporate Affiliations have been found at this time.
<b>Annual Bonus:</b>	0	
<b>Other Annual Compensation:</b>	0	
<b>Common Shares Owned:</b>	2,836,675	
<b>Percent Common Owned:</b>	N/A	
<b>Exercisable Options:</b>	2,878,333	
<b>Un-Exercisable Options:</b>	2,941,667	

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. Zvi (Harry) Kurtzman has been: Consultant to Aura Systems Inc. (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** Mr. Kurtzman received his B.S. and M.S. degrees in physics from California State University, Northridge in 1970 and 1971. He has completed all course requirements for a Ph.D. in theoretical physics at the University of California, Riverside.

**CAREER HISTORY:** Mr. Kurtzman served as CEO and Chairman of the Board of Directors of Aura Systems, Inc. from 1987 til he resigned from those positions and from the Board of Directors and became a consultant to Aura effective February 28, 2002. He served as Aura's President from 1987 to 1997. From 1984 to 1985, he was employed as a scientist with Science Applications International Corp., a San Diego based scientific research company. He was employed as a scientist with Hughes Aircraft Company from 1983 to 1984. Prior to working at Hughes, he was a consultant to major defense subcontractors in the areas of computers, automation and engineering.

**MISCELLANEOUS:** Mr. Kurtzman is the brother of VP Cipor Kurtzman-Lavut. Common share holdings include 175,000 shares held of record by Advanced Integrated Systems, Inc.

**MANAGEMENT, OFFICERS & BENEFICIAL OWNERS** ([mgmt title legend](#))

ICM Asset Mgmt Inc	<b>BO</b>	Zvi Kurtzman	<b>CST</b>	Harvey Cohen	<b>DIR</b>
Salvador Diaz-Verson	<b>DIR</b>	Stephen A. Talesnick	<b>VCB/DIR</b>	Norman Reitman	<b>DIR</b>
Harry Haisfield	<b>BO</b>	Neal Meehan	<b>DIR</b>	William Richbourg	<b>BO</b>
Gerald S. Papazian	<b>BO</b>	Arthur J. Schwartz	<b>BO</b>	Cipora Kurtzman-Lavut	<b>BO</b>
Neal B. Kaufman	<b>BO</b>	Steven C. Veen	<b>BO</b>	Michael I. Froch	<b>SR VP/CSL/SEC</b>
Jacob Mail	<b>SR VP</b>	DuWayne Menke	<b>VP</b>	Richard Ulinski	<b>VP</b>
Keith O. Stuart	<b>SR VP</b>	Ronald J. Goldstein	<b>SR VP</b>	Richard E. Van Allen	<b>SR VP</b>
Gardner Lewis Asset Mgmt LP	<b>BO</b>	Carl A. Albert	<b>CB/DIR</b>	Arthur Liu	<b>BO</b>
Steve Burdick	<b>VP/CFO</b>	John Pincavage	<b>DIR</b>	Joshua Hauser	<b>PR/CEO</b>

**> Harvey Cohen, DIR**

<b>AGE:</b>	69
<b>Joined Company In:</b>	1993
<b>Annual Salary:</b>	0
<b>Annual Bonus:</b>	0
<b>Other Annual Compensation:</b>	0
<b>Common Shares Owned:</b>	203,287
<b>Percent Common Owned:</b>	N/A
<b>Exercisable Options:</b>	525,000
<b>Un-Exercisable Options:</b>	N/A

**Affiliations with other Publicly traded Companies**

No Corporate Affiliations have been found at this time.

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. Harvey Cohen has been a Director of Aura Systems Inc (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** Mr. Cohen received his B.S. (Honors) in Electrical Engineering in 1955 and an MBA in 1957 from Harvard University.

**CAREER HISTORY:** Mr. Cohen has served as a Director of Aura Systems Inc since August 1993. He has been President of Margate Advisory Group, Inc., an investment advisor registered with the Securities and Exchange Commission, and a management consultant since August 1981. He has consulted with Aura Systems Inc on various operating strategies and assisted in the sale of securities. From December 1979 through July 1981, he was President and Chief Operating Officer of Silicon Systems, Inc., a custom integrated circuit manufacturer. From 1975 until 1979, he served as President and CEO of International Communication Sciences, Inc., a communications computer manufacturing start-up company. From 1966 through 1975, he was employed by Scientific Data Systems, Inc., a computer manufacturing and service company, which became Xerox Data Systems, Inc. after it was acquired by Xerox in 1979. While employed at Scientific Data Systems, Inc., he held several senior management positions, including Vice President-Systems Division of S.D.S. and Senior Vice President-Advanced Systems Operating of the Business Planning Group.

**> Salvador Diaz-Verson, DIR**

<b>AGE:</b>	50
<b>Joined Company In:</b>	1997
<b>Annual Salary:</b>	0
<b>Annual Bonus:</b>	0
<b>Other Annual Compensation:</b>	0
<b>Common Shares Owned:</b>	1,006,037
<b>Percent Common Owned:</b>	N/A
<b>Exercisable Options:</b>	525,000
<b>Un-Exercisable Options:</b>	N/A

**Affiliations with other Publicly traded Companies**

No Corporate Affiliations have been found at this time.

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Hon. Salvador Diaz-Verson, Jr. has been a director of Aura Systems Inc (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** Mr. Diaz-Verson was a graduate of Florida State University.

**CAREER HISTORY:** Mr. Diaz-Verson has served as a Director of Aura Systems Inc since September 1997. He was the founder, and since 1991 has been the Chairman and President of Diaz-Verson Capital Investments, Inc., an Investment Adviser registered with the Securities and Exchange Commission. From 1979 until 1991, he served as president and member of the Board of Directors of American Family Corporation a publicly held insurance holding company. From 1976 through 1991, he has served as Executive Vice President and CIO of American Family Life Assurance Company, a subsidiary of AFLCAC Inc. He has been a director of the board of Miramar Securities, Clemente Capital Inc., Regions Bank of Georgia and The Philippine Strategic Investment Holding Limited.

**MISCELLANEOUS:** Mr. Diaz-Verson has also been a member of the Board of Trustees of the Christopher Columbus Fellowship Foundation. He was presidentially appointed by President George Bush in 1992, and re-appointed by President Clinton in early 2000.

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**\*LAST UPDATED 05/17/2002**

**MANAGEMENT, OFFICERS & BENEFICIAL OWNERS** ([mgmt title legend](#))

ICM Asset Mgmt Inc	<b>BO</b>	Zvi Kurtzman	<b>CST</b>	Harvey Cohen	<b>DIR</b>
Salvador Diaz-Verson	<b>DIR</b>	Stephen A. Talesnick	<b>VCB/DIR</b>	Norman Reitman	<b>DIR</b>
Harry Haisfield	<b>BO</b>	Neal Meehan	<b>DIR</b>	William Richbourg	<b>BO</b>
Gerald S. Papazian	<b>BO</b>	Arthur J. Schwartz	<b>BO</b>	Cipora Kurtzman-Lavut	<b>BO</b>
Neal B. Kaufman	<b>BO</b>	Steven C. Veen	<b>BO</b>	Michael I. Froch	<b>SR VP/CSL/SEC</b>
Jacob Mail	<b>SR VP</b>	DuWayne Menke	<b>VP</b>	Richard Ulinski	<b>VP</b>
Keith O. Stuart	<b>SR VP</b>	Ronald J. Goldstein	<b>SR VP</b>	Richard E. Van Allen	<b>SR VP</b>
Gardner Lewis Asset Mgmt LP	<b>BO</b>	Carl A. Albert	<b>CB/DIR</b>	Arthur Liu	<b>BO</b>
Steve Burdick	<b>VP/CFO</b>	John Pincavage	<b>DIR</b>	Joshua Hauser	<b>PR/CEO</b>

**> Stephen A. Talesnick, VCB/DIR**

<b>AGE:</b>	53	<b>Affiliations with other Publicly traded Companies</b>
<b>Joined Company In:</b>	1999	
<b>Annual Salary:</b>	0	No Corporate Affiliations have been found at this time.
<b>Annual Bonus:</b>	0	
<b>Other Annual Compensation:</b>	0	
<b>Common Shares Owned:</b>	2,787,698	
<b>Percent Common Owned:</b>	N/A	
<b>Exercisable Options:</b>	300,000	
<b>Un-Exercisable Options:</b>	N/A	

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. Stephen A. Talesnick has been: Vice Chairman of the Board of Directors and Director of Aura Systems Inc (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** Mr. Talesnick was a graduate of The Wharton School of Finance and Commerce at the University Of Pennsylvania and received his Juris Doctor degree from Columbia University School of Law.

**CAREER HISTORY:** Mr. Talesnick has been Vice Chairman of the Board of Directors of Aura Systems Inc since January 2001. He originally joined the board of directors in September 1999. He has owned and maintained a private law practice in Beverly Hills since 1977. He specialized in business and financial transactions as well as entertainment industry related matters. He originally practiced as an associate in the New York law firm of White Case. He became a financial advisor in the financial services industry in 1992 and was registered with the Securities and Exchange Commission.

**> Norman Reitman, DIR**

<b>AGE:</b>	78	<b>Affiliations with other Publicly traded Companies</b>
<b>Joined Company In:</b>	2000	
<b>Annual Salary:</b>	0	No Corporate Affiliations have been found at this time.
<b>Annual Bonus:</b>	0	
<b>Other Annual Compensation:</b>	0	
<b>Common Shares Owned:</b>	242,142	
<b>Percent Common Owned:</b>	N/A	
<b>Exercisable Options:</b>	475,000	
<b>Un-Exercisable Options:</b>	N/A	

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. Norman Reitman has been: a director of Aura Systems Inc (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** Mr. Reitman earned his B.B.A. degree in business administration from St. Johns University in 1946.

**CAREER HISTORY:** Mr. Reitman has been a Director of Aura Systems Inc since March 6, 2000. He previously served as a director of Aura Systems Inc from January 1989 to September 1998. He was the Chairman of the Board and President of Norman Reitman Co., Inc., insurance auditors, from 1979 until June 1990. He was a senior partner in Norman Reitman Co., a public accounting firm, where he served from 1952 through 1979. From 1966 until April 1991, he was on the Board of Directors and was a Vice President of American Family Life Assurance Co., a publicly held insurance company.

**MISCELLANEOUS:** Mr. Reitman became licensed as a public accountant in New York in 1955.

**MANAGEMENT, OFFICERS & BENEFICIAL OWNERS** ([mgmt title legend](#))

ICM Asset Mgmt Inc	<b>BO</b>	Zvi Kurtzman	<b>CST</b>	Harvey Cohen	<b>DIR</b>
Salvador Diaz-Verson	<b>DIR</b>	Stephen A. Talesnick	<b>VCB/DIR</b>	Norman Reitman	<b>DIR</b>
Harry Haisfield	<b>BO</b>	Neal Meehan	<b>DIR</b>	William Richbourg	<b>BO</b>
Gerald S. Papazian	<b>BO</b>	Arthur J. Schwartz	<b>BO</b>	Cipora Kurtzman-Lavut	<b>BO</b>
Neal B. Kaufman	<b>BO</b>	Steven C. Veen	<b>BO</b>	Michael I. Froch	<b>SR VP/CSL/SEC</b>
Jacob Mail	<b>SR VP</b>	DuWayne Menke	<b>VP</b>	Richard Ulinski	<b>VP</b>
Keith O. Stuart	<b>SR VP</b>	Ronald J. Goldstein	<b>SR VP</b>	Richard E. Van Allen	<b>SR VP</b>
Gardner Lewis Asset Mgmt LP	<b>BO</b>	Carl A. Albert	<b>CB/DIR</b>	Arthur Liu	<b>BO</b>
Steve Burdick	<b>VP/CFO</b>	John Pincavage	<b>DIR</b>	Joshua Hauser	<b>PR/CEO</b>

**> Harry Haisfield, BO**

**AGE:** 60  
**Joined Company In:** 2000  
**Annual Salary:** 0  
**Annual Bonus:** 0  
**Other Annual Compensation:** 0  
**Common Shares Owned:** 1,032,700  
**Percent Common Owned:** N/A  
**Exercisable Options:** 524,000  
**Un-Exercisable Options:** N/A

**Affiliations with other Publicly traded Companies**

No Corporate Affiliations have been found at this time.

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. Harry B. Haisfield has been: a Beneficial Owner of Aura Systems Inc (a publicly traded company); Director of First Pacific Networks (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** After completing college, he entered the U.S. Naval flight training program in Pensacola, Florida, and finished in the top of his class. He obtained the rank of Captain and served more than five years as an officer and pilot in the U.S. Marines.

**CAREER HISTORY:** Mr. Haisfield was a Director of Aura Systems, Inc. from October 2000 til he resigned in March 2002. He, a private investor, has been involved with start-up companies and has served on the board of directors of several corporations. He joined Pan American Airlines after leaving the military and served as a pilot until 1991.

**> Neal Meehan, DIR**

**AGE:** 61  
**Joined Company In:** 2000  
**Annual Salary:** 0  
**Annual Bonus:** 0  
**Other Annual Compensation:** 0  
**Common Shares Owned:** 143,750  
**Percent Common Owned:** N/A  
**Exercisable Options:** 296,875  
**Un-Exercisable Options:** N/A

**Affiliations with other Publicly traded Companies**

No Corporate Affiliations have been found at this time.

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. Neal Meehan has been: a Director of Aura Systems Inc (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** Mr. Meehan received his MBA from St. Johns University. He has also received an honorary doctorate from St. Johns University in Commercial Science.

**CAREER HISTORY:** Mr. Meehan has been a Director of Aura Systems Inc since October 2000. His business career spans the transportation and telecommunications industries. He has been involved in market development and strategic planning for start-up as well as mature companies. He has served as President and CEO of a number of airlines including New York Air, Midway Airlines, Chicago Air and Continental Express. He has also served in various marketing and operations capacities for American Airlines and Continental Airlines. He has held various senior positions for several telecommunications firms including In-Flight Phone Corp., Iridium LLC and Hush Communications USA, Inc. He also served in The United States Marine Corps.

**MANAGEMENT, OFFICERS & BENEFICIAL OWNERS** ([mgmt title legend](#))

ICM Asset Mgmt Inc	<b>BO</b>	Zvi Kurtzman	<b>CST</b>	Harvey Cohen	<b>DIR</b>
Salvador Diaz-Verson	<b>DIR</b>	Stephen A. Talesnick	<b>VCB/DIR</b>	Norman Reitman	<b>DIR</b>
Harry Haisfield	<b>BO</b>	Neal Meehan	<b>DIR</b>	William Richbourg	<b>BO</b>
Gerald S. Papazian	<b>BO</b>	Arthur J. Schwartz	<b>BO</b>	Cipora Kurtzman-Lavut	<b>BO</b>
Neal B. Kaufman	<b>BO</b>	Steven C. Veen	<b>BO</b>	Michael I. Froch	<b>SR VP/CSL/SEC</b>
Jacob Mail	<b>SR VP</b>	DuWayne Menke	<b>VP</b>	Richard Ulinski	<b>VP</b>
Keith O. Stuart	<b>SR VP</b>	Ronald J. Goldstein	<b>SR VP</b>	Richard E. Van Allen	<b>SR VP</b>
Gardner Lewis Asset Mgmt LP	<b>BO</b>	Carl A. Albert	<b>CB/DIR</b>	Arthur Liu	<b>BO</b>
Steve Burdick	<b>VP/CFO</b>	John Pincavage	<b>DIR</b>	Joshua Hauser	<b>PR/CEO</b>

**> William Richbourg, BO**

**AGE:** 59  
**Joined Company In:** 2001  
**Annual Salary:** 0  
**Annual Bonus:** 0  
**Other Annual Compensation:** 0  
**Common Shares Owned:** 210,000  
**Percent Common Owned:** N/A  
**Exercisable Options:** 250,000  
**Un-Exercisable Options:** N/A

**Affiliations with other Publicly traded Companies**

No Corporate Affiliations have been found at this time.

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. William B. Richbourg has been: a Beneficial Owner of Aura Systems Inc (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** Mr. Richbourg holds a JD from the University of Florida Law School.

**CAREER HISTORY:** Mr. Richbourg was a Director of Aura Systems, Inc. from January 2001 til he resigned in March 2002. He has been in private law practice since 1968. He has served as President and Director of Environmental Systems, Inc., a privately-held company involved in the electro-magnetic treatment of water. He has been President and Director of ECO-21, a privately-held company specializing in the marketing and sales of emissions reducing systems for gasoline and diesel engines.

**MISCELLANEOUS:** Mr. Richbourg was an outstanding football player at the University of Florida. He was the recipient of numerous academic and athletic awards at the University of Florida.

**> Gerald S. Papazian, BO**

**AGE:** 47  
**Joined Company In:** 1997  
**Annual Salary:** 210,000  
**Annual Bonus:** 0  
**Other Annual Compensation:** 2,029  
**Common Shares Owned:** 277,810  
**Percent Common Owned:** N/A  
**Exercisable Options:** 652,666  
**Un-Exercisable Options:** 573,334

**Affiliations with other Publicly traded Companies**

No Corporate Affiliations have been found at this time.

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. Gerald S. Papazian has been: Beneficial Owner of Aura Systems Inc (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** Mr. Papazian received a BA in Economics (magna cum laude) from the University of Southern California in 1977. He received a JD and MBA from the University of California, Los Angeles in 1981.

**CAREER HISTORY:** Mr. Papazian was President and COO of Aura Systems, Inc. from July 1997 to February 28, 2002. He joined Aura in August 1988. He had previously worked with Bear, Stearns Co., an investment-banking firm, where he served as Vice President, Corporate Finance. His responsibilities at Bear, Stearns Co included valuation of companies for potential financing, merger or acquisition. Prior to joining Bear Stearns, he was an Associate in the New York law firm of Stroock Stroock Lavan. At Stroock Stroock Lavan he specialized in corporate and securities law and has experience in public offerings.

**MISCELLANEOUS:** Mr. Papazian served as a trustee of the University of Southern California from 1994 to 1999.

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**\*LAST UPDATED 05/17/2002**

**MANAGEMENT, OFFICERS & BENEFICIAL OWNERS** ([mgmt title legend](#))

ICM Asset Mgmt Inc	<b>BO</b>	Zvi Kurtzman	<b>CST</b>	Harvey Cohen	<b>DIR</b>
Salvador Diaz-Verson	<b>DIR</b>	Stephen A. Talesnick	<b>VCB/DIR</b>	Norman Reitman	<b>DIR</b>
Harry Haisfield	<b>BO</b>	Neal Meehan	<b>DIR</b>	William Richbourg	<b>BO</b>
Gerald S. Papazian	<b>BO</b>	Arthur J. Schwartz	<b>BO</b>	Cipora Kurtzman-Lavut	<b>BO</b>
Neal B. Kaufman	<b>BO</b>	Steven C. Veen	<b>BO</b>	Michael I. Froch	<b>SR VP/CSL/SEC</b>
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Keith O. Stuart	<b>SR VP</b>	Ronald J. Goldstein	<b>SR VP</b>	Richard E. Van Allen	<b>SR VP</b>
Gardner Lewis Asset	<b>BO</b>	Carl A. Albert	<b>CB/DIR</b>	Arthur Liu	<b>BO</b>
Mgmt LP					
Steve Burdick	<b>VP/CFO</b>	John Pincavage	<b>DIR</b>	Joshua Hauser	<b>PR/CEO</b>

**> Arthur J. Schwartz, BO**

<b>AGE:</b>	54	<b>Affiliations with other Publicly traded Companies</b>
<b>Joined Company In:</b>	1987	
<b>Annual Salary:</b>	205,000	No Corporate Affiliations have been found at this time.
<b>Annual Bonus:</b>	0	
<b>Other Annual Compensation:</b>	0	
<b>Common Shares Owned:</b>	1,949,119	
<b>Percent Common Owned:</b>	N/A	
<b>Exercisable Options:</b>	1,111,666	
<b>Un-Exercisable Options:</b>	1,066,667	

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Dr. Arthur J. Schwartz, Ph.D. has been: Beneficial Owner of Aura Systems Inc (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** Dr. Schwartz obtained his M.S. degree in physics from the University of Chicago in 1971 and a Ph.D. in physics from the University of Pittsburgh in 1978.

**CAREER HISTORY:** Dr. Schwartz was Executive Vice President of Aura Systems Inc from February 1987 to February 28, 2002. From 1983 to 1984, he was a Technical Director with Science Applications International Corp., a scientific research company in San Diego, California. He was a senior physicist with Hughes Aircraft Company from 1980 to 1984. At Hughes, he headed a research and development effort for new technologies to process optical signals detected by space sensors.

**MISCELLANEOUS:** Dr. Schwartz has recently served for 3 years on a Joint Tri Services Committee reporting to the U.S. Government on technology issues.

**> Cipora Kurtzman-Lavut, BO**

<b>AGE:</b>	46	<b>Affiliations with other Publicly traded Companies</b>
<b>Joined Company In:</b>	1988	
<b>Annual Salary:</b>	195,000	No Corporate Affiliations have been found at this time.
<b>Annual Bonus:</b>	0	
<b>Other Annual Compensation:</b>	0	
<b>Common Shares Owned:</b>	1,357,210	
<b>Percent Common Owned:</b>	N/A	
<b>Exercisable Options:</b>	1,111,666	
<b>Un-Exercisable Options:</b>	1,066,667	

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Ms. Cipora Kurtzman-Lavut has been: Beneficial Owner of Aura Systems Inc (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** Ms. Kurtzman-Lavut received a B.S. degree in Business Administration in 1984 from California State University at Northridge.

**CAREER HISTORY:** Ms. Kurtzman-Lavut was Senior Vice President, Corporate Communications, of Aura Systems, Inc. from December 1991 to February 28, 2002. From 1988 until 1991, she held the position of VP in charge of Marketing for Aura Systems Inc.

**MISCELLANEOUS:** Ms Kurtzman-Lavut is the sister of CEO Zvi Kurtzman.

**MANAGEMENT, OFFICERS & BENEFICIAL OWNERS** ([mgmt title legend](#))

ICM Asset Mgmt Inc	<b>BO</b>	Zvi Kurtzman	<b>CST</b>	Harvey Cohen	<b>DIR</b>
Salvador Diaz-Verson	<b>DIR</b>	Stephen A. Talesnick	<b>VCB/DIR</b>	Norman Reitman	<b>DIR</b>
Harry Haisfield	<b>BO</b>	Neal Meehan	<b>DIR</b>	William Richbourg	<b>BO</b>
Gerald S. Papazian	<b>BO</b>	Arthur J. Schwartz	<b>BO</b>	Cipora Kurtzman-Lavut	<b>BO</b>
Neal B. Kaufman	<b>BO</b>	Steven C. Veen	<b>BO</b>	Michael I. Froch	<b>SR VP/CSL/SEC</b>
Jacob Mail	<b>SR VP</b>	DuWayne Menke	<b>VP</b>	Richard Ulinski	<b>VP</b>
Keith O. Stuart	<b>SR VP</b>	Ronald J. Goldstein	<b>SR VP</b>	Richard E. Van Allen	<b>SR VP</b>
Gardner Lewis Asset Mgmt LP	<b>BO</b>	Carl A. Albert	<b>CB/DIR</b>	Arthur Liu	<b>BO</b>
Steve Burdick	<b>VP/CFO</b>	John Pincavage	<b>DIR</b>	Joshua Hauser	<b>PR/CEO</b>

**> Neal B. Kaufman, BO**

<b>AGE:</b>	57	<b>Affiliations with other Publicly traded Companies</b>
<b>Joined Company In:</b>	1988	
<b>Annual Salary:</b>	0	No Corporate Affiliations have been found at this time.
<b>Annual Bonus:</b>	0	
<b>Other Annual Compensation:</b>	0	
<b>Common Shares Owned:</b>	1,262,657	
<b>Percent Common Owned:</b>	N/A	
<b>Exercisable Options:</b>	N/A	
<b>Un-Exercisable Options:</b>	N/A	

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. Neal B. Kaufman has been: Beneficial Owner of Aura Systems Inc (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** Mr. Kaufman graduated from the University of California, Los Angeles, in 1967 where he obtained a B.S. in engineering.

**CAREER HISTORY:** Mr. Kaufman was Senior Vice President of Management Information Systems, of Aura Systems, Inc. from 1988 to February 28, 2002. From 1975 to 1985, he worked as a software project manager with the software development firm Abacus Programming Corp. He headed a team of software specialists on the Gas Centrifuge Nuclear Fuel enrichment program for the United States Department of Energy. He developed software for the Viking and Mariner projects for the California Institute of Technology Jet Propulsion Laboratory in Pasadena, California.

**> Steven C. Veen, BO**

<b>AGE:</b>	46	<b>Affiliations with other Publicly traded Companies</b>
<b>Joined Company In:</b>	1992	
<b>Annual Salary:</b>	200,000	No Corporate Affiliations have been found at this time.
<b>Annual Bonus:</b>	0	
<b>Other Annual Compensation:</b>	2,100	
<b>Common Shares Owned:</b>	424,763	
<b>Percent Common Owned:</b>	N/A	
<b>Exercisable Options:</b>	801,666	
<b>Un-Exercisable Options:</b>	1,026,667	

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. Steven C. Veen has been: Beneficial Owner of Aura Systems Inc (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** Mr. Veen earned a B.A. in accounting from Michigan State University in 1981.

**AFFILIATIONS:** Mr. Veen, a Certified Public Accountant, has been Senior Vice President and CFO, for Aura Systems Inc since March 1994 til February 28, 2002. In December 1992, he became Controller of Aura Systems Inc. He has over 12 years experience in the public accounting profession. From 1983 to December 1992, he worked with Muller, King, Black, Mathys Acker, Certified Public Accountants.

**MANAGEMENT, OFFICERS & BENEFICIAL OWNERS** ([mgmt title legend](#))

ICM Asset Mgmt Inc	<b>BO</b>	Zvi Kurtzman	<b>CST</b>	Harvey Cohen	<b>DIR</b>
Salvador Diaz-Verson	<b>DIR</b>	Stephen A. Talesnick	<b>VCB/DIR</b>	Norman Reitman	<b>DIR</b>
Harry Haisfield	<b>BO</b>	Neal Meehan	<b>DIR</b>	William Richbourg	<b>BO</b>
Gerald S. Papazian	<b>BO</b>	Arthur J. Schwartz	<b>BO</b>	Cipora Kurtzman-Lavut	<b>BO</b>
Neal B. Kaufman	<b>BO</b>	Steven C. Veen	<b>BO</b>	Michael I. Froch	<b>SR VP/CSL/SEC</b>
Jacob Mail	<b>SR VP</b>	DuWayne Menke	<b>VP</b>	Richard Ulinski	<b>VP</b>
Keith O. Stuart	<b>SR VP</b>	Ronald J. Goldstein	<b>SR VP</b>	Richard E. Van Allen	<b>SR VP</b>
Gardner Lewis Asset	<b>BO</b>	Carl A. Albert	<b>CB/DIR</b>	Arthur Liu	<b>BO</b>
Mgmt LP					
Steve Burdick	<b>VP/CFO</b>	John Pincavage	<b>DIR</b>	Joshua Hauser	<b>PR/CEO</b>

**> Michael I. Froch, SR VP/CSL/SEC**

<b>AGE:</b>	40	<b>Affiliations with other Publicly traded Companies</b>
<b>Joined Company In:</b>	1994	
<b>Annual Salary:</b>	0	No Corporate Affiliations have been found at this time.
<b>Annual Bonus:</b>	0	
<b>Other Annual Compensation:</b>	0	
<b>Common Shares Owned:</b>	212,735	
<b>Percent Common Owned:</b>	N/A	
<b>Exercisable Options:</b>	N/A	
<b>Un-Exercisable Options:</b>	N/A	

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. Michael I. Froch has been: Senior Vice President, General Counsel and Secretary of Aura Systems Inc (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** Mr. Froch earned his A.B. degree from the University of California at Berkeley in 1984. He received his Juris Doctor degree from Santa Clara University School of Law in 1989

**CAREER HISTORY:** Mr. Froch has served as General Counsel since March 1997 and as Secretary since July 1997 of Aura Systems Inc. In 1994 he began working for Aura Systems Inc as its corporate counsel. From 1991 through 1994, he was engaged in private law practice in California.

**MISCELLANEOUS:** Mr. Froch served as Staff Assistant to the Honorable Tom Lantos, Member of Congress, from 1982 through 1983 while attending the University of California at Berkeley. He served as judicial extern to the Honorable Spencer M. Williams, United States District Judge for the Northern District of California, while attending law school. He has been admitted to the California and District of Columbia bars.

**> Jacob Mail, SR VP**

<b>AGE:</b>	51	<b>Affiliations with other Publicly traded Companies</b>
<b>Joined Company In:</b>	1995	
<b>Annual Salary:</b>	0	No Corporate Affiliations have been found at this time.
<b>Annual Bonus:</b>	0	
<b>Other Annual Compensation:</b>	0	
<b>Common Shares Owned:</b>	128,841	
<b>Percent Common Owned:</b>	N/A	
<b>Exercisable Options:</b>	N/A	
<b>Un-Exercisable Options:</b>	N/A	

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. Jacob Mail has been: Senior Vice President, AuraGen Operations, of Aura Systems Inc (a publicly traded company).

**CAREER HISTORY:** Mr. Mail has been Senior Vice President, AuraGen Operations, of Aura Systems Inc since November 1999. He was previously Vice President of Operations of Aura Systems Inc, from 1995 to 1999. He worked with Israeli Aircraft Industries for more than 20 years, starting as a Lead Engineer and progressing to Program Manager. He developed hydraulic actuation, steering control systems, rotor brake systems and other systems and subsystems for both commercial and military aircraft. He has designed systems that are being used today all over the western world. He has extensive experience in the preparation of technical specifications planning and organizing production.

**MISCELLANEOUS:** Mr. Mail is a first cousin of Cipora Kurtzman-Lavut and Zvi Kurtzman.

**MANAGEMENT, OFFICERS & BENEFICIAL OWNERS** ([mgmt title legend](#))

ICM Asset Mgmt Inc	<b>BO</b>	Zvi Kurtzman	<b>CST</b>	Harvey Cohen	<b>DIR</b>
Salvador Diaz-Verson	<b>DIR</b>	Stephen A. Talesnick	<b>VCB/DIR</b>	Norman Reitman	<b>DIR</b>
Harry Haisfield	<b>BO</b>	Neal Meehan	<b>DIR</b>	William Richbourg	<b>BO</b>
Gerald S. Papazian	<b>BO</b>	Arthur J. Schwartz	<b>BO</b>	Cipora Kurtzman-Lavut	<b>BO</b>
Neal B. Kaufman	<b>BO</b>	Steven C. Veen	<b>BO</b>	Michael I. Froch	<b>SR VP/CSL/SEC</b>
Jacob Mail	<b>SR VP</b>	DuWayne Menke	<b>VP</b>	Richard Ulinski	<b>VP</b>
Keith O. Stuart	<b>SR VP</b>	Ronald J. Goldstein	<b>SR VP</b>	Richard E. Van Allen	<b>SR VP</b>
Gardner Lewis Asset	<b>BO</b>	Carl A. Albert	<b>CB/DIR</b>	Arthur Liu	<b>BO</b>
Mgmt LP					
Steve Burdick	<b>VP/CFO</b>	John Pincavage	<b>DIR</b>	Joshua Hauser	<b>PR/CEO</b>

**> DuWayne Menke, VP**

<b>AGE:</b>	56
<b>Joined Company In:</b>	2000
<b>Annual Salary:</b>	0
<b>Annual Bonus:</b>	0
<b>Other Annual Compensation:</b>	0
<b>Common Shares Owned:</b>	N/A
<b>Percent Common Owned:</b>	N/A
<b>Exercisable Options:</b>	N/A
<b>Un-Exercisable Options:</b>	N/A

**Affiliations with other Publicly traded Companies**

No Corporate Affiliations have been found at this time.

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. DuWayne Menke has been: Vice President of AuraGen Sales and Marketing for Aura Systems Inc (a publicly traded company).

**CAREER HISTORY:** Mr. Menke joined Aura Systems Inc in 2000 to manage sales. He has been responsible for building the distributor network and coordinating all commercial and fleet sales activities of Aura Systems Inc. He has more than 38 years experience in sales with over 35 years in the sales of generator equipment. Previously he was branch manager of Stewart Stevenson, a large distributor of power equipment. He has served on the board and as CEO of Power Services, Intl., which provided parts and services for vehicle systems.

**> Richard Ulinski, VP**

<b>AGE:</b>	61
<b>Joined Company In:</b>	N/A
<b>Annual Salary:</b>	0
<b>Annual Bonus:</b>	0
<b>Other Annual Compensation:</b>	0
<b>Common Shares Owned:</b>	N/A
<b>Percent Common Owned:</b>	N/A
<b>Exercisable Options:</b>	N/A
<b>Un-Exercisable Options:</b>	N/A

**Affiliations with other Publicly traded Companies**

No Corporate Affiliations have been found at this time.

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. Richard Ulinski has been: Chief Engineer and Vice President of Engineering for Aura Systems Inc (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** Mr. Ulinski received an AAS degree in Electronics from Mohawk Valley Community College.

**CAREER HISTORY:** Mr. Ulinski has been responsible for all phases of the electronics design for the AuraGen electronics. He previously ran a consulting service working on all aspects of digital and analog controls. His consulting service spent 3 years supporting Aura Systems Inc on the AuraGen program. He has held the position of VP of Engineering for RJS Inc. where he designed bar coders, scanners and verifiers. He holds numerous patents in Electro-optical, Electro-mechanical and bar code related products.

**MANAGEMENT, OFFICERS & BENEFICIAL OWNERS** ([mgmt title legend](#))

ICM Asset Mgmt Inc	<b>BO</b>	Zvi Kurtzman	<b>CST</b>	Harvey Cohen	<b>DIR</b>
Salvador Diaz-Verson	<b>DIR</b>	Stephen A. Talesnick	<b>VCB/DIR</b>	Norman Reitman	<b>DIR</b>
Harry Haisfield	<b>BO</b>	Neal Meehan	<b>DIR</b>	William Richbourg	<b>BO</b>
Gerald S. Papazian	<b>BO</b>	Arthur J. Schwartz	<b>BO</b>	Cipora Kurtzman-Lavut	<b>BO</b>
Neal B. Kaufman	<b>BO</b>	Steven C. Veen	<b>BO</b>	Michael I. Froch	<b>SR VP/CSL/SEC</b>
Jacob Mail	<b>SR VP</b>	DuWayne Menke	<b>VP</b>	Richard Ulinski	<b>VP</b>
Keith O. Stuart	<b>SR VP</b>	Ronald J. Goldstein	<b>SR VP</b>	Richard E. Van Allen	<b>SR VP</b>
Gardner Lewis Asset Mgmt LP	<b>BO</b>	Carl A. Albert	<b>CB/DIR</b>	Arthur Liu	<b>BO</b>
Steve Burdick	<b>VP/CFO</b>	John Pincavage	<b>DIR</b>	Joshua Hauser	<b>PR/CEO</b>

**> Keith O. Stuart, SR VP**

<b>AGE:</b>	46
<b>Joined Company In:</b>	1988
<b>Annual Salary:</b>	0
<b>Annual Bonus:</b>	0
<b>Other Annual Compensation:</b>	0
<b>Common Shares Owned:</b>	N/A
<b>Percent Common Owned:</b>	N/A
<b>Exercisable Options:</b>	N/A
<b>Un-Exercisable Options:</b>	N/A

**Affiliations with other Publicly traded Companies**

No Corporate Affiliations have been found at this time.

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. Keith O. Stuart has been: Senior Vice President, Applications Development for Aura Systems Inc (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** Mr. Stuart received his B.S. (1978) and M.S. degrees (1980) in electrical engineering from the University of California Los Angeles.

**CAREER HISTORY:** Mr. Stuart has been Senior Vice President, Applications Development for Aura Systems Inc since November, 1999. He was previously President of Aura Systems Inc's Tech Center division, from 1995 to 1999. He has been in charge of hardware development for Aura Systems Inc since 1988. He worked for Cyphermaster, Inc. during 1986. Prior to working for Cyphermaster, he was employed by Hughes Aircraft Company. He has designed and fabricated digitally controlled, magnetically supported gimbals for the United States Space Defense Initiative. He has also developed multi-computer automated test station for the evaluation of sophisticated electro-optical devices.

**> Ronald J. Goldstein, SR VP**

<b>AGE:</b>	61
<b>Joined Company In:</b>	1989
<b>Annual Salary:</b>	0
<b>Annual Bonus:</b>	0
<b>Other Annual Compensation:</b>	0
<b>Common Shares Owned:</b>	N/A
<b>Percent Common Owned:</b>	N/A
<b>Exercisable Options:</b>	N/A
<b>Un-Exercisable Options:</b>	N/A

**Affiliations with other Publicly traded Companies**

No Corporate Affiliations have been found at this time.

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. Ronald J. Goldstein has been: Senior Vice President, Government/Military Sales, for Aura Systems Inc (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** Mr. Goldstein holds two M.S. degrees in Computing Technology and R D Management from George Washington University. He has completed the necessary course-work for a Ph.D. in Nuclear Engineering with North Carolina State University.

**CAREER HISTORY:** Mr. Goldstein has been Senior Vice President, Government/Military Sales, for Aura Systems Inc since November, 1999. He has been responsible for the marketing and sales of AuraGen to worldwide government agencies and the military. He has served in various capacities for Aura Systems Inc since 1989. He has more than 25 years experience in technology in both government and industry. Prior to joining Aura, he was Manager of Space Initiatives at Hughes Aircraft Company. At Hughes he was responsible for the design, production and marketing of a wide variety of aerospace systems and hardware. He was the Special Assistant for National Programs in the Office of the Secretary of Defense before joined Hughes in 1982. He has held high level program management positions with the Defense Department and Central Intelligence Agency.

\*LAST UPDATED 05/17/2002

**MANAGEMENT, OFFICERS & BENEFICIAL OWNERS** ([mgmt title legend](#))

ICM Asset Mgmt Inc	<b>BO</b>	Zvi Kurtzman	<b>CST</b>	Harvey Cohen	<b>DIR</b>
Salvador Diaz-Verson	<b>DIR</b>	Stephen A. Talesnick	<b>VCB/DIR</b>	Norman Reitman	<b>DIR</b>
Harry Haisfield	<b>BO</b>	Neal Meehan	<b>DIR</b>	William Richbourg	<b>BO</b>
Gerald S. Papazian	<b>BO</b>	Arthur J. Schwartz	<b>BO</b>	Cipora Kurtzman-Lavut	<b>BO</b>
Neal B. Kaufman	<b>BO</b>	Steven C. Veen	<b>BO</b>	Michael I. Froch	<b>SR VP/CSL/SEC</b>
Jacob Mail	<b>SR VP</b>	DuWayne Menke	<b>VP</b>	Richard Ulinski	<b>VP</b>
Keith O. Stuart	<b>SR VP</b>	Ronald J. Goldstein	<b>SR VP</b>	Richard E. Van Allen	<b>SR VP</b>
Gardner Lewis Asset Mgmt LP	<b>BO</b>	Carl A. Albert	<b>CB/DIR</b>	Arthur Liu	<b>BO</b>
Steve Burdick	<b>VP/CFO</b>	John Pincavage	<b>DIR</b>	Joshua Hauser	<b>PR/CEO</b>

**> Richard E. Van Allen, SR VP**

<b>AGE:</b>	55
<b>Joined Company In:</b>	1990
<b>Annual Salary:</b>	0
<b>Annual Bonus:</b>	0
<b>Other Annual Compensation:</b>	0
<b>Common Shares Owned:</b>	N/A
<b>Percent Common Owned:</b>	N/A
<b>Exercisable Options:</b>	N/A
<b>Un-Exercisable Options:</b>	N/A

**Affiliations with other Publicly traded Companies**

No Corporate Affiliations have been found at this time.

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Dr. Richard E. Van Allen has been: Senior Vice President, Industrial and Special Programs, for Aura Systems Inc (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** Dr. Van Allen earned his B.S. degree in Astronautical Engineering, as well as an M.S. and Ph.D. in Aerospace Engineering, from Purdue University.

**CAREER HISTORY:** Dr. Van Allen has been Senior Vice President, Industrial and Special Programs, for Aura Systems Inc since June 1999. He has been the Program Manager for the military version of the commercial AuraGen generator for Aura Systems Inc. He has managed electromagnetic actuator projects for Aura Systems Inc. He joined Aura Systems Inc in 1990 and had been Manager and Vice President of the AuraSound Division, and before that he was Division manager of the Magnetics Division. He has been involved in the development and manufacture of almost every electromagnetic system produced by Aura Systems Inc. He was previously a Laboratory Manager in Advanced Government Programs at the Hughes Aircraft Company, Space and Communications Group. Before joining Hughes, he served as Navigation Team Leader for the Voyager exploration program at the Jet Propulsion Laboratory.

**> Gardner Lewis Asset Mgmt LP, BO**

<b>AGE:</b>	N/A
<b>Joined Company In:</b>	N/A
<b>Annual Salary:</b>	0
<b>Annual Bonus:</b>	0
<b>Other Annual Compensation:</b>	0
<b>Common Shares Owned:</b>	21,562,736
<b>Percent Common Owned:</b>	N/A
<b>Exercisable Options:</b>	N/A
<b>Un-Exercisable Options:</b>	N/A

**Affiliations with other Publicly traded Companies**

No Corporate Affiliations have been found at this time.

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Gardner Lewis Asset Management L.P. has been: Beneficial Owner of Aura Systems Inc (a publicly traded company).

**MISCELLANEOUS:** Of the 21,562,736 shares beneficially owned by Gardner Lewis Asset Management L.P., it has sole dispositive power with respect to all of these shares, sole voting power with respect to 19,508,336 shares, and shared voting power with respect to 318,100 shares. The mailing address for Gardner Lewis Asset Management, L.P. is 285 Wilmington – West Chester Pike, Chadds Ford, Pa. 19317.

**MANAGEMENT, OFFICERS & BENEFICIAL OWNERS** ([mgmt title legend](#))

ICM Asset Mgmt Inc	<b>BO</b>	Zvi Kurtzman	<b>CST</b>	Harvey Cohen	<b>DIR</b>
Salvador Diaz-Verson	<b>DIR</b>	Stephen A. Talesnick	<b>VCB/DIR</b>	Norman Reitman	<b>DIR</b>
Harry Haisfield	<b>BO</b>	Neal Meehan	<b>DIR</b>	William Richbourg	<b>BO</b>
Gerald S. Papazian	<b>BO</b>	Arthur J. Schwartz	<b>BO</b>	Cipora Kurtzman-Lavut	<b>BO</b>
Neal B. Kaufman	<b>BO</b>	Steven C. Veen	<b>BO</b>	Michael I. Froch	<b>SR VP/CSL/SEC</b>
Jacob Mail	<b>SR VP</b>	DuWayne Menke	<b>VP</b>	Richard Ulinski	<b>VP</b>
Keith O. Stuart	<b>SR VP</b>	Ronald J. Goldstein	<b>SR VP</b>	Richard E. Van Allen	<b>SR VP</b>
Gardner Lewis Asset Mgmt LP	<b>BO</b>	Carl A. Albert	<b>CB/DIR</b>	Arthur Liu	<b>BO</b>
Steve Burdick	<b>VP/CFO</b>	John Pincavage	<b>DIR</b>	Joshua Hauser	<b>PR/CEO</b>

**> Carl A. Albert, CB/DIR**

<b>AGE:</b>	60	<b>Affiliations with other Publicly traded Companies</b>
<b>Joined Company In:</b>	2001	
<b>Annual Salary:</b>	0	No Corporate Affiliations have been found at this time.
<b>Annual Bonus:</b>	0	
<b>Other Annual Compensation:</b>	0	
<b>Common Shares Owned:</b>	1,220,893	
<b>Percent Common Owned:</b>	N/A	
<b>Exercisable Options:</b>	N/A	
<b>Un-Exercisable Options:</b>	N/A	

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. Carl A. Albert has been: Director of Aura Systems, Inc. (a publicly traded company); Director of Fairchild Dornier Corporation (a privately held company); Director of Dr. Pepper Bottling Company of California; Director of K K Properties; Director of Ozark Airlines; Director of Tulip Corporation.

**EDUCATION ACCOMPLISHMENTS:** Mr. Albert holds a B.A. from UCLA in political science and an L.L.B. from the UCLA School of Law.

**CAREER HISTORY:** Mr. Albert has been a Director of Aura Systems, Inc. and has served in this capacity since July 10, 2001. He was appointed Chairman of the Board of Aura Systems on March 1, 2002. He has been a member of the Board of Directors of Fairchild Dornier Corporation, a privately held company in the business of manufacturing aircraft. He has held a significant interest in Fairchild Dornier Corporation since 1990, when he provided the venture capital necessary for acquiring ownership control of the company's original predecessor corporation, Fairchild Aircraft. From 1996 through 1999, following Fairchild Aircraft's purchase of Daimler-Benz' 80% interest in Dornier, he was the Chairman of the Board of Directors of Fairchild Dornier Corporation, its Chief Executive Officer and the majority stockholder. He was the Chairman of the Board of Directors of Fairchild Aircraft, its Chief Executive Officer and the majority stockholder from 1990 through 1996. From 1986 through 1989, he provided venture capital and served as the CEO or President of a California based regional airline, West Wings Airlines, which operated as an American Eagle franchisee until acquired by the parent of American Airlines in 1988. His business experience includes 18 years as an attorney, specializing in business and corporate law in Los Angeles, California.

**> Arthur Liu, BO**

<b>AGE:</b>	N/A	<b>Affiliations with other Publicly traded Companies</b>
<b>Joined Company In:</b>	N/A	
<b>Annual Salary:</b>	0	No Corporate Affiliations have been found at this time.
<b>Annual Bonus:</b>	0	
<b>Other Annual Compensation:</b>	0	
<b>Common Shares Owned:</b>	14,358,174	
<b>Percent Common Owned:</b>	N/A	
<b>Exercisable Options:</b>	N/A	
<b>Un-Exercisable Options:</b>	N/A	

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Arthur Liu has been: a Beneficial Owner of Aura Systems Inc (a publicly traded company).

**MISCELLANEOUS:** Common share holdings include 11,208,574 shares held by Alaris, Inc. which may be deemed to be beneficially owned by Mr. Liu and exclude 4,500,000 shares which may be purchased pursuant to warrants exercisable within 60 days of July 31, 2001.

**MANAGEMENT, OFFICERS & BENEFICIAL OWNERS** ([mgmt title legend](#))

ICM Asset Mgmt Inc	<b>BO</b>	Zvi Kurtzman	<b>CST</b>	Harvey Cohen	<b>DIR</b>
Salvador Diaz-Verson	<b>DIR</b>	Stephen A. Talesnick	<b>VCB/DIR</b>	Norman Reitman	<b>DIR</b>
Harry Haisfield	<b>BO</b>	Neal Meehan	<b>DIR</b>	William Richbourg	<b>BO</b>
Gerald S. Papazian	<b>BO</b>	Arthur J. Schwartz	<b>BO</b>	Cipora Kurtzman-Lavut	<b>BO</b>
Neal B. Kaufman	<b>BO</b>	Steven C. Veen	<b>BO</b>	Michael I. Froch	<b>SR VP/CSL/SEC</b>
Jacob Mail	<b>SR VP</b>	DuWayne Menke	<b>VP</b>	Richard Ulinski	<b>VP</b>
Keith O. Stuart	<b>SR VP</b>	Ronald J. Goldstein	<b>SR VP</b>	Richard E. Van Allen	<b>SR VP</b>
Gardner Lewis Asset	<b>BO</b>	Carl A. Albert	<b>CB/DIR</b>	Arthur Liu	<b>BO</b>
Mgmt LP					
Steve Burdick	<b>VP/CFO</b>	John Pincavage	<b>DIR</b>	Joshua Hauser	<b>PR/CEO</b>

**> Steve Burdick, VP/CFO**

<b>AGE:</b>	N/A
<b>Joined Company In:</b>	2002
<b>Annual Salary:</b>	0
<b>Annual Bonus:</b>	0
<b>Other Annual Compensation:</b>	0
<b>Common Shares Owned:</b>	N/A
<b>Percent Common Owned:</b>	N/A
<b>Exercisable Options:</b>	N/A
<b>Un-Exercisable Options:</b>	N/A

**Affiliations with other Publicly traded Companies**

No Corporate Affiliations have been found at this time.

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. Steve Burdick has been: Vice President of Finance and Chief Financial Officer of Aura Systems Inc (a publicly traded company).

**CAREER HISTORY:** Mr. Burdick, who was a CPA, has served as a senior financial executive in both publicly traded and private companies. He has previously served as a Senior Manager at Ernst Young LLP and most recently as Chief Financial Officer at TRW Ventures.

**> John Pincavage, DIR**

<b>AGE:</b>	N/A
<b>Joined Company In:</b>	2002
<b>Annual Salary:</b>	0
<b>Annual Bonus:</b>	0
<b>Other Annual Compensation:</b>	0
<b>Common Shares Owned:</b>	N/A
<b>Percent Common Owned:</b>	N/A
<b>Exercisable Options:</b>	N/A
<b>Un-Exercisable Options:</b>	N/A

**Affiliations with other Publicly traded Companies**

No Corporate Affiliations have been found at this time.

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. John Pincavage has been: Director of Aura Systems Inc (a publicly traded company).

**EDUCATION ACCOMPLISHMETNS:** Mr. Pincavage spent two years as a Specialist Flight Test Engineer for the US Army. He holds a Bachelors Degree in Aerospace Engineering and an MBA, both from the University of Virginia.

**CAREER HISTORY:** Mr. Pincavage was a Certified Financial Analyst with many years experience on Wall Street. Currently he was the President and founder of Pincavage Associates, a consulting and financial advisory firm for the aviation industry. Prior, he served as the Executive Director – Equity Research at Warburg Dillon Read, LLC. Previously, he served as: a partner and director of The Transportation Group, LLC, heading research efforts; Executive Vice President of Research at PaineWebber Incorporated; and Vice President of Research at Blyth Eastman Dillon.

**MISCELLANEOUS:** Mr. Pincavage was a member of the New York Society of Securities Analysts, International Society of Transport Aircraft traders and the Wings Club. He also served on numerous boards including the Board of Directors of the Virginia Engineering Foundation and Embry Riddle Aeronautical University President's Advisory Board.

**MANAGEMENT, OFFICERS & BENEFICIAL OWNERS** ([mgmt title legend](#))

ICM Asset Mgmt Inc	<b>BO</b>	Zvi Kurtzman	<b>CST</b>	Harvey Cohen	<b>DIR</b>
Salvador Diaz-Verson	<b>DIR</b>	Stephen A. Talesnick	<b>VCB/DIR</b>	Norman Reitman	<b>DIR</b>
Harry Haisfield	<b>BO</b>	Neal Meehan	<b>DIR</b>	William Richbourg	<b>BO</b>
Gerald S. Papazian	<b>BO</b>	Arthur J. Schwartz	<b>BO</b>	Cipora Kurtzman-Lavut	<b>BO</b>
Neal B. Kaufman	<b>BO</b>	Steven C. Veen	<b>BO</b>	Michael I. Froch	<b>SR VP/CSL/SEC</b>
Jacob Mail	<b>SR VP</b>	DuWayne Menke	<b>VP</b>	Richard Ulinski	<b>VP</b>
Keith O. Stuart	<b>SR VP</b>	Ronald J. Goldstein	<b>SR VP</b>	Richard E. Van Allen	<b>SR VP</b>
Gardner Lewis Asset Mgmt LP	<b>BO</b>	Carl A. Albert	<b>CB/DIR</b>	Arthur Liu	<b>BO</b>
Steve Burdick	<b>VP/CFO</b>	John Pincavage	<b>DIR</b>	Joshua Hauser	<b>PR/CEO</b>

**> Joshua Hauser, PR/CEO**

<b>AGE:</b>	N/A	<b>Affiliations with other Publicly traded Companies</b>
<b>Joined Company In:</b>	2002	
<b>Annual Salary:</b>	0	No Corporate Affiliations have been found at this time.
<b>Annual Bonus:</b>	0	
<b>Other Annual Compensation:</b>	0	
<b>Common Shares Owned:</b>	N/A	
<b>Percent Common Owned:</b>	N/A	
<b>Exercisable Options:</b>	N/A	
<b>Un-Exercisable Options:</b>	N/A	

**BIOGRAPHICAL ELEMENTS:**

**AFFILIATIONS:** Mr. Joshua Hauser has been: President and Chief Executive Officer of Aura Systems Inc (a publicly traded company).

**EDUCATION ACCOMPLISHMENTS:** Mr. Hauser holds both a Bachelor and Master degrees in Electrical Engineering, both from Columbia University.

**CAREER HISTORY:** Mr. Hauser was elected as President and Chief Executive Officer of Aura Systems, Inc. March 1, 2002. He was a senior executive in both domestic and international corporate operations. He has 35 years of experience in the power control systems industry. From 1999 through 2002, he was a Management Consultant with JKD Associates. As a Group President of Siebe plc, from 1996 through 1999, he grew the business to \$650 million a year and directed a team of over 6,500 people across 13 global locations. Prior to Siebe plc, he was a Managing Director for Unitech plc, which was acquired by Siebe plc in 1996. From 1967 to 1989 he was employed with Veeco Instruments Inc. He was in charge of the Lambda Group of Veeco Instruments Inc. from 1987 until 1989 when Unitech acquired Veeco.

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**\*LAST UPDATED 05/17/2002**

Aura Systems Inc (OTCBB: AURA)

## Institutions & Insiders

generated: Friday, May 17, 2002

**Shares Outstanding:**

350,410,344

**Shares held by Management & Insiders:**

0 (&lt; 1% of outstanding)

**Shares held by Institutions:**

90,881,654 (25.94% of outstanding)

**> Top 10 Institutional Holdings (limit 10)**

Institution Name	Current Holdings	Value of Holdings	% of Outstanding	Record Date
CAPITAL TECHNOLOGY, INC.	4,219,700	\$ 928,334.00	1.49 %	09/30/2000
BARCLAYS BANK PLC	84,460	\$ 18,581.20	0.03 %	09/30/2000
BENCHMARK COMPANY, INC.	50,117	\$ 11,025.74	0.01 %	12/31/1999
D.A. DAVIDSON CO.	16,800	\$ 3,696.00	0.00 %	06/30/2000
CHARLOTTE CAPITAL LLC	1,968,450	\$ 433,059.00	0.69 %	12/31/2000
RUSSELL (FRANK) COMPANY INC	290,400	\$ 63,888.00	0.10 %	12/31/2000
COLUMBIA MANAGEMENT CO	39,153	\$ 8,613.66	0.01 %	12/31/2000
KPH INVEST LLC	7,500	\$ 1,650.00	0.00 %	03/31/2000
LEGACY SOUTH, INC.	10,000	\$ 2,200.00	0.00 %	06/30/2001
RENBURG CAPITAL MANAGEMENT, INC.	30,000	\$ 6,600.00	0.00 %	09/30/2001
CENTRAL CAROLINA BANK TRUST COMPANY, N.A.	13,600	\$ 2,992.00	0.00 %	09/30/2001
HORIZON BANCORP	17,500	\$ 3,850.00	0.00 %	12/31/2001
ROCHDALE INVESTMENT MANAGEMENT INC	12,500	\$ 2,750.00	0.00 %	12/31/2001
GARDNER LEWIS ASSET MANAGEMENT, INC.	23,212,336	\$ 5,106,713.92	25.09 %	12/31/2001
ICM ASSET MANAGEMENT, INC.	18,573,439	\$ 4,086,156.58	20.07 %	12/31/2001
NORTHERN TRUST COMPANY OF CONNECTICUT	143,500	\$ 31,570.00	0.15 %	12/31/2001
DIMENSIONAL FUND ADVISORS INC	52,345	\$ 11,515.90	0.05 %	12/31/2001
WILMINGTON TRUST COMPANY	22,300	\$ 4,906.00	0.02 %	12/31/2001
LEGG MASON INC.	21,682	\$ 4,770.04	0.02 %	12/31/2001
FINANCIAL MANAGEMENT ADVISORS, INC.	15,000	\$ 3,300.00	0.01 %	12/31/2001
NATIONAL COMMERCE FINANCIAL CORP	13,600	\$ 2,992.00	0.01 %	12/31/2001
ROCKEFELLER FINANCIAL SERVICES, INC.	285	\$ 62.70	0.00 %	12/31/2001
Gardner Lewis Asset Management, Inc.	23,212,336	\$ 5,106,713.92	6.62 %	12/31/2001
ICM Asset Management, Inc.	18,573,439	\$ 4,086,156.58	5.30 %	12/31/2001
Northern Trust Company of Connecticut	143,500	\$ 31,570.00	0.04 %	12/31/2001
Dimensional Fund Advisors Inc	52,345	\$ 11,515.90	0.01 %	12/31/2001
Wilmington Trust Company	22,300	\$ 4,906.00	0.01 %	12/31/2001
Legg Mason Inc.	21,682	\$ 4,770.04	0.01 %	12/31/2001
Financial Management Advisors, Inc.	15,000	\$ 3,300.00	0.00 %	12/31/2001
National Commerce Financial Corp	13,600	\$ 2,992.00	0.00 %	03/31/2002
Rochdale Investment Management Inc	12,500	\$ 2,750.00	0.00 %	03/31/2002
Rockefeller Financial Services, Inc.	285	\$ 62.70	0.00 %	12/31/2001

**> Insider Transactions (limit 24 months)**

Date of Record	Insider Name	Title	# of Shares	Trans Desc	Trans Price	Trans Value	Trans Date	Shares Held	Own Type
05-12-02	TRAVELBANK INC		600,000	S-144	---	---	03/01/02	---	---
05-12-02	TRAVELBANK INC		600,000	S-144	---	148,380	05/03/02	---	---
04-10-02	MEYER, RICK VALERIE		53,500	S-144	---	17,655	04/15/02	---	---
03-06-02	AMARO, MICHAEL L.		166,940	S-144	---	66,000	02/08/02	---	---
03-05-02	GSS ARRAY TECHNOLOGY		443,000	S-144	---	179,886	10/18/01	---	---
03-05-02	YARDUMIAN, GARY		36,349	S-144	---	14,539	02/08/02	---	---
03-05-02	YARDUMIAN, GARY		86,349	S-144	---	---	10/15/01	---	---
03-04-02	GUETZ, ANDY J.		20,444	S-144	---	8,177	02/08/02	---	---

03-04-02	GUETZ, ANDY J.		60,444	S-144	---	---	10/15/01	---	---
01-28-02	ALARIS, INC.		2,000,000	S-144	---	740,000	01/17/02	---	---
01-28-02	YU, RAYMOND		500,000	S-144	---	185,000	01/17/02	---	---
01-09-02	SAXON, ROGERS		50,000	S-144	---	22,000	11/20/01	---	---
11-14-01	PRINDLE, KENNETH		201,480	S-144	---	88,651	10/17/01	---	---
09-17-01	TELESKY, TED R.		50,000	S-144	---	29,500	09/05/01	---	---
09-07-01	METALS, RHINO		291,546	S-144	---	167,638	09/05/01	---	---
09-06-01	ALBERT, CARL A	CB/DIR	909,091	B-(COM)	.55 - 0	---	08/06/01-	1,220,893	---
08-20-01	HEDGE FUND PARTNERS LTD		200,000	S-144	---	126,000	07/30/01	---	---
07-30-01	ALBERT, CARL A	CB/DIR	---	I-(COM)	---	---	07/10/01	311,802	D
06-05-01	MEEHAN, NEAL F	DIR	---	I-(COM)	---	---	01/09/01	93,750	D
06-05-01	RICHBOURG, WILLIAM	BO	---	I-(COM)	---	---	01/09/01	210,000	D
05-29-01	HAISFIELD, HARRY	BO	---	I-(COM)	---	---	01/09/01	1,032,700	D
07-05-00	REITMAN, NORMAN	DIR	---	I-(COM)	---	---	03/01/00	229,642	D
06-01-00	HADLEY, DAVID F		---	I-(COM)	---	---	03/06/00	600,000	D

## > Insider Transaction Descriptions

> **DATE OF RECORD:** This date is usually representative of the actual date the particular form was filed.

> **INSIDER NAME:** The person or insiders name who made the form filing.

> **TITLE:** The title of the insider and/or the insider's relationship with the company. For more information see our title abbreviations.

> **PROFILE AVAILABLE:** This is an indication of whether Knobias has a detailed management profile available in our "Pay-per-View" Complete Report. If you see the icon, this means that a complete profile on this individual is available with that company's Knobias Pay-per-View report...Otherwise, no profile is currently available.

> **# OF SHARES:** This number represents the number of shares involved in that particular transaction.

> **TRANSACTION PRICE:** The actual price paid or receive per share in any particular transaction. May be represented in a date range when the transaction took place over a period of time during normal market fluctuations.

> **TRANSACTION VALUE:** The approximate dollar value represented in any particular transaction.

> **TRANSACTION DATE:** The date or date range in which the transaction took place. It is often represented in a date range, particularly a transaction taking place within a normal marketplace.

> **TRANSACTION DESCRIPTION:** This element has two parts. The first describes what type of transaction and the second describes what type of shares are involved in that transaction. See the following table:

### What Type of Transaction?

I = Initial Filing (Form 3)  
 B = Buy on the Open Market  
 S = Sell on the Open Market  
 PB = Private Buy  
 PS = Private Sell  
 JB = Buy (non-open market)  
 JS = Sell (non-open market)

### What Type of Shares?

COM = Common  
 A COM = Common Series "A"  
 PFD = Preferred  
 WT = Warrants  
 UTS = Units  
 OPT = Options  
 CV BD = Convertible Bonds  
 144 = Unrestricted Common Shares

> **SHARES HELD:** This number represents the number of shares still held by the insider AFTER the transaction was completed.

> **OWNERSHIP TYPE:** Represents the type of ownership of shares.  
 D=Direct, I=Indirect, C=Combination.

> **TRANSACTION BROKER:** This is usually a 4-letter code identifying the broker that handled the transaction for the insider. This is most available with Form 144 transactions.

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\*LAST UPDATED 05/17/2002



Aura Systems Inc (OTCBB : AURA)

## Company History & Event Timeline

generated: Friday, May 17, 2002

## > Company's Ticker Symbol and Name History

AURA Aura Systems, Inc. until 06/20/1999  
 AURAE Aura Systems, Inc. until 07/21/1999

> Aura Systems Inc was incorporated in:  
 DELAWARE in 1987

## CORPORATE EVENT TIMELINE

Company Event Timeline Source Codes					
BW	PRN	Knobias	SEC	LEGAL	REG
<a href="#">BusinessWire</a>	<a href="#">PRNewswire</a>	<a href="#">Knobias.com</a>	<a href="#">Securities &amp; Exchange Commission</a>	Legal Proceedings	Regulatory Actions
<b>&gt; May 2002</b>					
05/07/2002		<a href="#">AURA Hits New 52-week Low During Today's Session</a>			Knobias
05/06/2002		<a href="#">AURA Hits New 52-week Low During Today's Session</a>			Knobias
<b>&gt; April 2002</b>					
04/23/2002		<a href="#">AuraGen-R- VIPER Supports Federal Office of Domestic Preparedness for Homeland Security at Salt Lake City Olympics</a>			BW
04/16/2002		<a href="#">AURA Signs OEM Agreement. Stock Higher</a>			Knobias
04/10/2002		<a href="#">Aura Systems Signs OEM Agreement with Pierce Manufacturing</a>			BW
04/05/2002		<a href="#">Aura Systems Continues Lower</a>			Knobias
04/05/2002		<a href="#">Trading Volume Rises As AURA Shares Move Negative</a>			Knobias
04/05/2002		<a href="#">AURA Hits New 52-week Low During Today's Session</a>			Knobias
04/04/2002		<a href="#">MOVER(-): AURA Down Today On Strong Volume</a>			Knobias
<b>&gt; March 2002</b>					
03/28/2002		<a href="#">Aura Systems, Inc. Completes Third Phase of Restructuring</a>			BW
03/25/2002		<a href="#">Robust Trading as AURA Heads for Close. Stock Higher</a>			Knobias
03/05/2002		<a href="#">Aura Retires Approximately \$15.3 Million in Debt</a>			BW
<b>&gt; February 2002</b>					
02/28/2002		<a href="#">AURA Volume Still Strong. Stock Remains Lower</a>			Knobias
02/27/2002		<a href="#">Joshua Hauser Named Aura Systems, Inc. President and CEO</a>			BW
02/19/2002		<a href="#">John Pincavage, CFA to Join Aura's Board of Directors</a>			BW
02/15/2002		<a href="#">AURA Sees Strong Trading Session. Price Unchanged</a>			Knobias
02/14/2002		<a href="#">Morning Volume Rising for AURA. Stock Trading Up</a>			Knobias
02/14/2002		<a href="#">Carl Albert Appointed Chairman of the Board of Aura Systems Inc.</a>			BW
02/11/2002		<a href="#">Morning Volume Rising for AURA. Stock Trading Up</a>			Knobias
02/08/2002		<a href="#">AURA Volume Still Strong. Stock Remains Lower</a>			Knobias
02/08/2002		<a href="#">AURA Hits New 52-week Low During Today's Session</a>			Knobias
02/07/2002		<a href="#">AURA Sees Strong Trading Session. Price Decrease</a>			Knobias
02/07/2002		<a href="#">AURA Hits New 52-week Low During Today's Session</a>			Knobias
02/04/2002		<a href="#">AURA Appoints New CFO</a>			Knobias
02/04/2002		<a href="#">Aura Appoints New Chief Financial Officer</a>			BW
<b>&gt; January 2002</b>					
01/16/2002		<a href="#">Trading Volume Rises As AURA Shares Move Negative</a>			Knobias
01/16/2002		<a href="#">Aura Systems Inc Reports Quarterly Earnings</a>			Knobias
01/15/2002		<a href="#">Aura Announces Results for Period Ending November 30, 2001</a>			BW
01/02/2002		<a href="#">AURA Volume Still Strong. Holding Price Gains</a>			Knobias
01/02/2002		<a href="#">Aura Systems Inc Receives Order For Its VIPER Program</a>			Knobias
01/02/2002		<a href="#">Aura Systems 5 KW AuraGen VIPER To Be Used by South Korean Army</a>			BW
<b>&gt; December 2001</b>					
12/31/2001		<a href="#">AURA Subject of Possible Civil Action by SEC</a>			Knobias
12/31/2001		<a href="#">SEC Filing: 8-K</a>			SEC 8-K
12/31/2001		<a href="#">(AURA) Legal Proceedings: SEC</a>			LEGAL

**> November 2001**


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11/19/2001	<a href="#">AuraGens for National Oceanic Atmospheric Administration</a>	BW
11/07/2001	<a href="#">Aura Systems Products To Be Used By Energy Company</a>	Knobias
11/06/2001	<a href="#">Schlumberger to Use AuraGen for Oilfield Applications</a>	BW

**> October 2001**


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10/31/2001	<a href="#">AuraGen VIPER Applications Extended in Both Homeland Security and National Defense</a>	BW
10/31/2001	<a href="#">AuraGen VIPER Applications Extended in Both Homeland Security and National Defense</a>	BW
10/30/2001	<a href="#">AuraGen to be Exhibited by General Motors at SEMA 2001 in Las Vegas</a>	BW
10/24/2001	<a href="#">2002 Olympic Torch Relay To Use AuraGen</a>	BW
10/16/2001	<a href="#">Aura Systems Releases Third Quarter Results</a>	Knobias
10/15/2001	<a href="#">Aura Announces Results for Period Ended August 31, 2001</a>	BW
10/10/2001	<a href="#">AuraGen ICS Available as a Solution to Pollution and Gas Efficiency Initiative for Long Haul Trucks</a>	BW
10/03/2001	<a href="#">New AuraGen/ICS to be Exhibited by Ford Motor Co. at the SAE International Truck and Bus Meeting and Exposition</a>	BW
10/02/2001	<a href="#">Aura Systems Inc. Annual Meeting of Stockholders: Remarks of Chairman Zvi –Harry– Kurtzman</a>	BW

**> September 2001**


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09/18/2001	<a href="#">Army Orders Viper Systems from Aura</a>	Knobias
09/17/2001	<a href="#">Additional AuraGen VIPERs to be Deployed by U.S. Army Europe Command</a>	BW

**> August 2001**


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08/28/2001	<a href="#">Spartan Motors Introduces Two New Products: Coach-Ready Platform for Rear-Engine Motorhomes and AuraGen Power System</a>	PRN
08/13/2001	<a href="#">Aura Supplements Prior SEC Reports; Sets October 2nd Date for Annual Meeting</a>	BW
08/06/2001	<a href="#">Aura Signed Corporate Distribution Agreement with Stewart Stevenson, Adds New Regions</a>	BW

**> July 2001**


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07/17/2001	<a href="#">AuraGen VIPERs to be Deployed by U.S. Army Europe Command</a>	BW
07/12/2001	<a href="#">AuraGen to be Included in Two General Motors Programs 2002 Fit for Profit 2002 Commercial Customer's Choice</a>	BW
07/10/2001	<a href="#">(AURA) Daily Brief: News Alert</a>	Knobias
07/10/2001	<a href="#">Aura Systems Reports First Quarter of 2001 Revenues Increase 755% From Prior Year First Quarter</a>	BW

**> June 2001**


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06/29/2001	<a href="#">Aura Ships New AuraGen Models: Features Higher Power and Engine-Off/Battery Operated Mode</a>	BW
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**> May 2001**


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05/29/2001	<a href="#">Aura Announces Results for Year Ending February 28, 2001</a>	BW
05/15/2001	<a href="#">Aura Supplements Prior SEC Reports</a>	BW
05/15/2001	<a href="#">SEC Filing: 8-K</a>	SEC 8-K

**> April 2001**


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04/24/2001	<a href="#">Aura Systems: Western Branch Diesel Inc.-Detroit Diesel Allison To Distribute AuraGen in Parts of the East</a>	BW
04/18/2001	<a href="#">Aura Systems: Living with Rolling Blackouts; Disaster Prevention in Culver City</a>	BW
04/10/2001	<a href="#">Aura Systems: Williams Detroit Diesel-Allison to Distribute AuraGen</a>	BW
04/04/2001	<a href="#">Inland Detroit Diesel-Allison to Distribute AuraGens in Illinois, Indiana and Wisconsin</a>	BW
04/03/2001	<a href="#">SAIC To Use AuraGens for Gamma-Ray Imaging System</a>	BW

**> March 2001**


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03/14/2001	<a href="#">AuraGen – The Mobile Power System of Choice for Growing Number of Customers</a>	BW
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**> February 2001**


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02/26/2001	<a href="#">Dominion Virginia Power Specifies AuraGen for New Vehicles</a>	BW
02/20/2001	<a href="#">California Department of Transportation "Caltrans" Specifies AuraGen For New Vehicles</a>	BW
02/01/2001	<a href="#">AURA Listed on OTC Bulletin Board</a>	BW

> January 2001

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01/17/2001	<a href="#">AURA Announces Results for Period Ending November 30, 2000</a>	BW
01/10/2001	<a href="#">Aura Systems Inc. Annual Meeting of Stockholders Remarks of Chairman Zvi –Harry– Kurtzman</a>	BW
01/10/2001	<a href="#">Aura Systems Inc. Appoints New Auditors</a>	BW
01/08/2001	<a href="#">AURA Signs Expanded Distribution Agreement With America's Body Company</a>	PRN

> December 2000

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12/19/2000	<a href="#">AURAGEN Assigned the California Multiple Award Schedule: Also Featured in Recent Publications For U.S. Special Operations Command and the Gilder Digital Power Report</a>	BW
12/18/2000	<a href="#">Aura Signed Distribution Agreement With Stewart Stevenson's Western Region</a>	BW

> October 2000

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10/30/2000	<a href="#">Aura Responds to Shareholder Questions</a>	BW
10/27/2000	<a href="#">Chevrolet Introduces AuraGen At SEMA Show</a>	BW
10/26/2000	<a href="#">GMC Expands AuraGen Vehicle Usage</a>	BW
10/16/2000	<a href="#">AURA Announces Results for Period Ending August 31, 2000</a>	BW
10/11/2000	<a href="#">AuraGen Expands Customer Base: FBI to use AuraGen for new Applications</a>	BW
10/09/2000	<a href="#">AuraGen to Be Exhibited by General Motors Military Trucks at Association of the United States Army Meeting: First AuraGen Installation on GM Duramax Diesel Engine</a>	BW
10/05/2000	<a href="#">AuraGen to be used in the GMC Adventure Cooking Vehicle</a>	BW
10/02/2000	<a href="#">AuraGen Designated as the AC/DC Power Source by General Motors Military Trucks</a>	BW

> September 2000

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09/29/2000	<a href="#">AuraGen Use Expands In Telecommunications and Other Sectors</a>	BW
09/25/2000	<a href="#">AuraGen Use Expands in the U.S. Army 82nd Airborne and Special Forces</a>	BW
09/20/2000	<a href="#">Aura's Board Sets Jan. 9, 2001 as Date for Annual Meeting of Stockholders</a>	BW
09/19/2000	<a href="#">Aura Expanding AuraGen Sales and Marketing</a>	BW
09/13/2000	<a href="#">Aura Appoints New Vice President of Sales and Marketing: Aura Expands Military Business</a>	BW
09/06/2000	<a href="#">Aura to Introduce New AuraGen Models: Features Higher Power and Engine–Off/Battery Operated Mode</a>	BW
09/01/2000	<a href="#">AuraGen Mobile Power Generating System Receives GSA Number</a>	BW

> August 2000

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08/30/2000	<a href="#">SEC Filing: 8–K</a>	SEC 8–K
08/28/2000	<a href="#">AuraGen Use Expands in the Electronic News Gathering And Marine Industries: AuraGen Selected to Provide Mobile Power at Sydney Olympic Games</a>	BW
08/22/2000	<a href="#">Aura Systems Upgraded Web Site</a>	BW
08/03/2000	<a href="#">VIPER –– AuraGen –– Successfully Completes U.S. Army Airdrop Tests</a>	BW
08/01/2000	<a href="#">South Korean Army Chief of Staff selected VIPER –AuraGen– For Inclusion in the Army Budget</a>	BW

> July 2000

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07/28/2000	<a href="#">Aura to receive new Patent for AuraGen Mobile Power Generation System</a>	BW
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> June 2000

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06/16/2000	<a href="#">Aura Announces Results for Year Ended Feb. 28, 2000</a>	BW
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> May 2000

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05/31/2000	<a href="#">Aura Expands User Base for AuraGen</a>	BW
05/17/2000	<a href="#">Aura Starts Shipments of AuraGen for GM Goodwrench Mobile Service Program</a>	BW

> April 2000

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04/18/2000	<a href="#">AuraGen Displayed in New York and California. First Sales to LA Sheriff and Police</a>	BW
04/17/2000	<a href="http://www.knobias.com/regact/SEC/adminacts/34–42695.htm">http://www.knobias.com/regact/SEC/adminacts/34–42695.htm</a>	REG

> February 2000

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02/23/2000	<a href="#">Aura Restructures Approximately \$17 Million in Debt</a>	BW
02/11/2000	<a href="#">Aura Current on SEC Filings</a>	BW

> January 2000

01/31/2000	<a href="#">Aura Audit Completed: SEC Filings to Be Brought Current</a>	BW
01/18/2000	<a href="#">AuraGen Goes on National Road Tour as Part of General Motors Exhibits</a>	BW
01/03/2000	<a href="#">AuraGen Chosen as Fourth of Ten Top Automotive Accessories for 2000</a>	BW
<b>&gt; December 1999</b>		
12/14/1999	<a href="#">Aura Sets Annual Meeting Date to Ratify Terms of Financial Restructuring, Approve Reverse Stock Split</a>	BW
12/01/1999	<a href="#">(AURA) Legal Proceedings: Kerry Morgan</a>	LEGAL
<b>&gt; November 1999</b>		
11/29/1999	<a href="#">(AURA) Legal Proceedings: Excalibur</a>	LEGAL
11/11/1999	<a href="#">Aura Has Agreements to Complete Financial Restructure, Refocuses Company On AuraGen</a>	BW
11/10/1999	<a href="#">AuraGen to Provide Mobile Power for Ford Excursion-Based M.O.U.T. Vehicle</a>	BW
<b>&gt; July 1999</b>		
07/21/1999	<a href="#">SEC Filing: 8-K</a>	SEC 8-K
<b>&gt; June 1999</b>		
06/22/1999	<a href="#">(AURA) Legal Proceedings: American Casualty</a>	LEGAL
06/17/1999	<a href="#">DCTH033 SB 11:44 Nasdaq Halts Trading of Aura Systems, Inc.</a>	PRN
06/16/1999	<a href="#">SEC Filing: 8-K</a>	SEC 8-K
06/01/1999	<a href="#">(AURA) Legal Proceedings: Deutsche Financial Services</a>	LEGAL
<b>&gt; January 1999</b>		
01/26/1999	<a href="#">Aura Responds to News Report of SEC Investigation</a>	BW
01/26/1999	<a href="#">Aura Responds to News Report of SEC Investigation</a>	BW
01/20/1999	<a href="#">Aura Announces Cost-Reduction Measures</a>	BW
01/20/1999	<a href="#">Aura Announces Cost-Reduction Measures</a>	BW
01/15/1999	<a href="#">Aura Systems Reports Third Quarter of Fiscal 1999</a>	BW
01/15/1999	<a href="#">Aura Systems Reports Third Quarter of Fiscal 1999</a>	BW
<b>&gt; December 1998</b>		
12/02/1998	<a href="#">AuraGen Featured by Chevrolet to its Commercial Dealers and Upfitters</a>	BW
12/02/1998	<a href="#">AuraGen Featured by Chevrolet to its Commercial Dealers and Upfitters</a>	BW
<b>&gt; October 1998</b>		
10/15/1998	<a href="#">Aura Systems Reports Second Quarter of Fiscal 1999</a>	BW
10/15/1998	<a href="#">Aura Systems Reports Second Quarter of Fiscal 1999</a>	BW
10/14/1998	<a href="#">Aura's VIPER AuraGen Successfully Completes U.S. Army Phase II Testing</a>	BW
10/14/1998	<a href="#">Aura's VIPER AuraGen Successfully Completes U.S. Army Phase II Testing</a>	BW
<b>&gt; September 1998</b>		
09/23/1998	<a href="#">Aura Systems To Receive Royalties on Sales of Daewoo's Micro Mirror Technology</a>	BW
09/23/1998	<a href="#">Aura Systems To Receive Royalties on Sales of Daewoo's Micro Mirror Technology</a>	BW
09/22/1998	<a href="#">Aura Selected for Second Year By Deloitte Touche For Southern California Technology Fast 50 Award</a>	BW
09/22/1998	<a href="#">Aura Selected for Second Year By Deloitte Touche For Southern California Technology Fast 50 Award</a>	BW
09/16/1998	<a href="#">Aura Systems Restructures \$15 Million Note Due at End of September</a>	BW
09/16/1998	<a href="#">Aura Systems Restructures \$15 Million Note Due at End of September</a>	BW
09/08/1998	<a href="#">U.S. Army Completes VIPER AuraGen Testing on HMMWV</a>	BW
09/08/1998	<a href="#">U.S. Army Completes VIPER AuraGen Testing on HMMWV</a>	BW
<b>&gt; August 1998</b>		
08/27/1998	<a href="#">Aura Systems is Not Aware of a Reason for Recent Stock Decline</a>	BW
08/27/1998	<a href="#">Aura Systems is Not Aware of a Reason for Recent Stock Decline</a>	BW
08/01/1998	<a href="#">(AURA) Legal Proceedings: Collins v. Kurtzman et al.</a>	LEGAL
<b>&gt; July 1998</b>		

07/13/1998	<a href="#">Aura Systems Reports First Quarter Fiscal Year 1999 Results</a>	BW
07/13/1998	<a href="#">Aura Systems Reports First Quarter Fiscal Year 1999 Results</a>	BW
<b>&gt; June 1998</b>		
06/22/1998	<a href="#">Debt Over Equity Financing Slows Share Dilution While Company Starts AuraGen Manufacture</a>	BW
06/15/1998	<a href="#">Aura Systems Reports Financial Results for FY 1998</a>	BW
<b>&gt; May 1998</b>		
05/29/1998	<a href="#">Aura Systems Files Extension For Form 10-K</a>	BW
05/01/1998	<a href="#">Aura Systems is Awarded Contract for Integrated U.S. Army Power Source</a>	BW
<b>&gt; April 1998</b>		
04/22/1998	<a href="#">U.S. Army Purchases 30 Additional AuraGens for HMMWV</a>	BW
04/21/1998	<a href="#">Aura Delivers First Army AuraGen</a>	BW
04/13/1998	<a href="#">SEC Filing: 8-K</a>	SEC 8-K
<b>&gt; January 1998</b>		
01/21/1998	<a href="#">(AURA) Legal Proceedings: NEC Technologies</a>	LEGAL
01/16/1998	<a href="#">NYF034 SH 09:09 Aura Systems Reports Third Quarter of Fiscal 1998</a>	PRN
<b>&gt; November 1997</b>		
11/12/1997	<a href="#">SEC Filing: 8-K</a>	SEC 8-K
<b>&gt; October 1997</b>		
10/21/1997	<a href="#">NYTU109 KS 09:34 Aura System Wins Development of US Army Power Source</a>	PRN
10/16/1997	<a href="#">NYTH116 DC 12:10 Aura Systems Patent Allowed on New Power Generator</a>	PRN
10/13/1997	<a href="#">NYM082 LI 11:39 Aura Systems Reports Second Quarter of Fiscal 1998</a>	PRN
<b>&gt; September 1997</b>		
09/30/1997	<a href="#">NETU026 LZ 10:44 Aura Systems, Inc. Selected as a Top Technology Company</a>	PRN
09/16/1997	<a href="#">NYTU135 SH 02:17 AURA SYSTEMS Majority Owned Subsidiary NewCom, Inc.</a>	PRN
09/08/1997	<a href="#">NYM079 LI 09:13 Aura Systems Receives US Army Initial Order for AuraGen</a>	PRN
<b>&gt; July 1997</b>		
07/21/1997	<a href="#">NYM072 CH 08:55 Aura Systems, Inc. Appoints Gerald Papazion Pres. and COO</a>	PRN
07/17/1997	<a href="#">NYTH076 DC 09:48 Aura Systems' NewCom Division Files for IPO</a>	PRN
07/14/1997	<a href="#">NYM087 BS 09:34 Aura Systems Reports 1Q Fiscal '98</a>	PRN
<b>&gt; June 1997</b>		
06/17/1997	<a href="#">NewCom introduces WebPal, versatile and upgradeable set-top Internet device: Two versions on display at PC Expo: 33.6Kbps and 56Kbps</a>	BW
06/17/1997	<a href="#">NewCom unveils Internet TV appliance built on technology from Teknema Inc.</a>	BW
06/13/1997	<a href="#">NYF039 MP 09:58 Aura Systems Reports Results</a>	PRN
<b>&gt; May 1997</b>		
05/30/1997	<a href="#">NYF037 LI 09:25 Aura Systems Files Extension for Form 10K</a>	PRN
05/12/1997	<a href="#">NYM118 SH 02:05 Aura Systems Redeems \$4 Million of Convertible Notes</a>	PRN
05/08/1997	<a href="#">NYTH091 HD 10:48 Aura System's NewCom Subsidiary Begins Shipping Super Modem</a>	PRN
<b>&gt; April 1997</b>		
04/30/1997	<a href="#">NYW070 LH 09:30 Aura Systems Denies All Claims</a>	PRN
04/29/1997	<a href="#">"Aura, others, charged with securities violations"</a>	BW
04/28/1997	<a href="#">(AURA) Legal Proceedings: Morganstein</a>	LEGAL
04/08/1997	<a href="http://www.knobias.com/regact/SEC/commopinion/3438486.txt">http://www.knobias.com/regact/SEC/commopinion/3438486.txt</a>	REG
04/01/1997	<a href="#">NYTU070 KS 09:42 Aura Systems Receives Follow-On Contract from Yamaha</a>	PRN

> February 1997

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02/14/1997	<a href="#">NYF041 SH 10:06 Aura Systems Receives Contract</a>	PRN
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> January 1997

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01/14/1997	<a href="#">NYTU068 LH 01:29 Aura Systems Reports Net Profit for Third Quarter</a>	PRN
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> December 1996

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12/26/1996	<a href="#">NYTH011 LH 09:29 Aura Systems Receives Revolving Line of Credit</a>	PRN
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> November 1996

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11/04/1996	<a href="#">NYM089 MP 10:14 Aura Systems Responds To Recent Market Activity</a>	PRN
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> October 1996

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10/02/1996	<a href="http://www.knobias.com/regact/SEC/adminacts/337352.txt">http://www.knobias.com/regact/SEC/adminacts/337352.txt</a>	REG
10/02/1996	<a href="#">LAW075 EQ-JL 00:00 Aura Systems Says SEC Full Report Consistent</a>	PRN
10/02/1996	<a href="#">NYW047 MA 10:51 Aura Systems Reports Second Quarter Earnings</a>	PRN
10/01/1996	<a href="#">(AURA) Legal Proceedings: Securities and Exchange Commission</a>	LEGAL

> September 1996

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09/20/1996	<a href="#">SEC Filing: 8-K</a>	SEC 8-K
09/19/1996	<a href="#">NYTH047 LH 09:41 Aura Systems Receives Contract</a>	PRN

> August 1996

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08/06/1996	<a href="#">NYTU049 TW 00:00 Aura Systems to Register IPO for Subsidiary Newcom, Inc.</a>	PRN
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> July 1996

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07/18/1996	<a href="#">LATH016 AW-BB 00:00 Aura Systems Signs Contract With European Maker</a>	PRN
07/11/1996	<a href="#">LATH031 EQ-KL 00:00 Aura Systems Reports Earnings</a>	PRN

> June 1996

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06/25/1996	<a href="#">NYTU055 DC 0000 Aura Systems Receives Contract From Another 'Big Three'</a>	PRN
06/14/1996	<a href="#">LAF011 BB-TT 00:00 AURA Receives \$21 Million Speaker Order</a>	PRN
06/13/1996	<a href="#">LATH059 JL 00:00 Aura and SEC Reach Settlement Agreement</a>	PRN

> May 1996

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05/29/1996	<a href="#">NYW146 TW 00:00 AURA SYSTEMS Announces Earnings</a>	PRN
05/14/1996	<a href="#">NYTU121 MP 1350 Aura Systems to Purchase Japanese Audio Speaker Company</a>	PRN

> February 1996

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02/27/1996	<a href="#">DETU006 AM 00:00 Aura Systems' New Automobile Technology</a>	PRN
02/27/1996	<a href="#">NYTU067 DW 11:25 Aura Systems Introduces Three New Technologies</a>	PRN

> January 1996

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01/12/1996	<a href="#">NYF031 PL 00:00 Aura Systems Reports Record 3rd Quarter Revenue</a>	PRN
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> December 1995

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12/06/1995	<a href="#">NYW032 SP 09:40 Aura Systems Receives Contract From Fiat</a>	PRN
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> November 1995

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11/29/1995	<a href="#">NYW040 SH 00:00 Aura Systems Licenses High Impact Audio Bass Technology</a>	PRN
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11/14/1995 [NYTU094 GK 12:15 Aura Systems Announces New High Torque Motor](#) PRN

> October 1995

10/16/1995 [NY067 HD 11:33 Aura Systems Second Quarter Revenue Almost Doubled](#) PRN

> July 1995

07/24/1995 [SJ006 SM-RB 1925 Pyramid Technology's Servers Used at McKesson Corp.](#) PRN

07/14/1995 [NY044 SP 12:25 Aura Systems Reports Improved First Quarter Results](#) PRN

07/10/1995 [NY078 LG 14:44 Aura Systems Announces Annual Meeting](#) PRN

> June 1995

06/26/1995 [NY032 HD 00:00 Aura Systems to Provide Key Tronic with Audio Systems](#) PRN

06/23/1995 [NY026 TW 00:00 Aura's Theater Seat Shakers to be Used in Las Vegas](#) PRN

06/22/1995 [NY027 LG 10:07 Aura Systems Receives \\$7.4 Mln Contract from Xanadu](#) PRN

06/12/1995 [NY050 LG 10:36 Aura Systems Joint Venture to Supply Actuators](#) PRN

06/09/1995 [NY073 TM 00:00 Aura Systems Named in Two Lawsuits](#) PRN

> May 1995

05/26/1995 [NY036 DC 14:45 Aura Systems Reports Over \\$44 Million In Sales](#) PRN

05/23/1995 [NY030 PS 09:45 Aura Systems Wins Contract From Gas Research Institute](#) PRN

05/17/1995 [\(AURA\) Legal Proceedings: Barovich/Chiau](#) LEGAL

> April 1995

04/18/1995 [NY052 LG 09:45 Aura Systems Receives \\$4 Million Order](#) PRN

04/12/1995 [NY033 LG 10:00 Aura Subsidiary Signs \\$9 Million in New Orders](#) PRN

04/11/1995 [NY072 JJ 12:15 Aura Systems Progress Report Request](#) PRN

> March 1995

03/27/1995 [NY045 TW 00:00 Aura New Subsidiary Signs Another \\$10 Million](#) PRN

03/16/1995 [NY039 LG 0930 Aura Forms Company in Russia to Develop Magnet Technology](#) PRN

03/15/1995 [NY063 SH 00:00 Aura Announces New \\$2 Million Contract from Harris Corp.](#) PRN

03/14/1995 [\(AURA\) Legal Proceedings: Intergroup Corp](#) LEGAL

03/14/1995 [NY047 LG 11:15 Aura Systems' New Subsidiary Signs \\$11 Mln in Orders](#) PRN

03/13/1995 [NY076 SH-TW 00:00 Aura Forms Loudspeaker Joint Venture](#) PRN

> February 1995

02/13/1995 [NY047 TW 00:00 Aura Systems Receives Order for Piezoelectric Devices](#) PRN

02/10/1995 [NY060 JJ 16:00 Francis Phalen Resigns As Director Of Aura Systems, Inc.](#) PRN

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